

**Suffield Public Schools
Financial Status Report
As of June 30, 2018**

Attached please find the General Operating Budget, the Federal and State Grants and the Food Service reports for the year ending June 30, 2018. These reports are preliminary, pending review by the auditors.

2016-17 Budget to Actual

Our year end shows a net surplus of \$66.

\$52,179 was paid for vacation payouts for staff who resigned or retired.

At year end we transferred, \$289,082 from Open Choice to the BOE budget. This was in line with our April projected surplus plus the \$80,459 added to the 2017-18 budget by the Board of Finance.

State and Federal Grants

All required grant spending was completed. We have the following carryover balances:

Title I	\$ 39,160	(14.9% of grant total)
Title II	\$ 40,775	(69.1% of grant total)
IDEA Part B	\$ 94,169	(20.8% of grant total)
DDS Behavior Grant	\$ 19,354	
Open Choice	\$ 916,582	

The carryover amounts are in line with the 2018-19 budget except for IDEA Part B which is \$15,858 above the budget and Open Choice which is \$369,601 more than projected in the budget.

The Open Choice amount includes expected payments of \$39,300 for insurance claims and \$103,896 for the security grant.

Food Service

The annual deficit for food service is \$35,663 which is higher than last year's deficit of \$24,370. Overall revenue was down 1.7% which is less than the decline in enrollment. The overall deficit would have been lower than last year except for increased health insurance benefits as one additional employee took insurance.

For 2018-19 we will be implementing some changes to increase revenue and to improve labor efficiency.

Transfers

Attached is a list of transfers to approve to balance the year end budget line items.

Summary

We successfully closed the year utilizing the available funds and were able to increase our Open Choice balance. We were able to use our available BOE and Open Choice funds to purchase technology, enhance security and continue to maintain and improve the schools' environment.

Respectfully Submitted,

Bill Hoff

Business Manager

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
SALARIES								
ADMINISTRATIVE	2,011,161	-83,208	1,927,953	1,953,187	0	-25,234	0	-25,234
TEACHERS	16,216,611	102,503	16,319,114	15,752,312	0	566,802	0	566,802
NON- CERTIFIED	1,071,192	-31,347	1,039,845	1,034,318	0	5,527	0	5,527
PROFESSIONAL	523,150	8,775	531,925	550,657	0	-18,732	0	-18,732
PARA PROFESSIONALS	1,021,556	-8,615	1,012,941	1,014,829	0	-1,888	0	-1,888
ATHLETIC	295,817	0	295,817	279,566	0	16,251	0	16,251
NURSES	220,818	-6,727	214,091	195,758	0	18,333	0	18,333
MAINTENANCE	899,191	16,914	916,105	849,124	0	66,981	0	66,981
OTHER SUPPORT	145,130	0	145,130	81,403	0	63,727	0	63,727
SUMMER SCHOOL	111,551	0	111,551	100,748	0	10,803	0	10,803
CERTIFIED SUBSTITUTE	143,200	0	143,200	193,589	0	-50,389	0	-50,389
NON CERT. SUBSTITUTES	8,000	0	8,000	15,215	0	-7,215	0	-7,215
MONITORS	49,630	0	49,630	70,399	0	-20,769	0	-20,769
STIPEND & ADDITIONAL DUTY	302,030	0	302,030	272,542	0	29,488	0	29,488
ACADEMIC SUPPORT	54,063	1,705	55,768	128,651	0	-72,883	0	-72,883
TOTAL SALARIES	23,073,100	0	23,073,100	22,492,297	0	580,803	0	580,803
BENEFITS								
HEALTH BENEFITS	3,897,974	0	3,897,974	3,854,429	0	43,545	0	43,545
DISABILITY	9,216	0	9,216	4,480	0	4,736	0	4,736
GROUP LIFE INSURANCE	52,210	0	52,210	31,824	0	20,386	0	20,386
FICA	662,057	0	662,057	593,725	0	68,332	0	68,332
PENSION CONTRIBUTION	560,332	0	560,332	594,208	0	-33,876	0	-33,876
TUITION REIMBURSEMENT	9,811	0	9,811	9,811	0	0	0	0
UNEMPLOYMENT	40,054	0	40,054	6,973	0	33,081	0	33,081
WORKERS COMP.	218,935	0	218,935	216,941	0	1,994	0	1,994
TOTAL BENEFITS	5,450,589	0	5,450,589	5,312,391	0	138,198	0	138,198

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	38,072	10,904	1,024	0	1,024
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	393,414	4,530	-18,699	0	-18,699
ATHLETICS	300,127	0	300,127	257,079	957	42,091	0	42,091
PROFESSIONAL SERVICES	185,870	0	185,870	161,653	7,482	16,735	0	16,735
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	310,881	27,663	-60,263	0	-60,263
LEGAL SERVICES	75,000	0	75,000	121,643	0	-46,643	0	-46,643
PURCHASED SERVICE	15,050	0	15,050	16,120	0	-1,070	0	-1,070
RESOURCE OFFICER	64,785	0	64,785	51,828	0	12,957	0	12,957
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	7,354	0	19,646	0	19,646
TOTAL PROFESSIONAL SERVICES	1,375,358	0	1,375,358	1,358,044	51,536	-34,221	0	-34,221
PURCHASED SERVICE								
WATER & SEWER FEES	61,709	0	61,709	38,006	3,316	20,387	0	20,387
RUBBISH REMOVAL	31,516	0	31,516	28,828	190	2,498	0	2,498
EQUIPMENT REPAIR	191,588	0	191,588	390,658	148,536	-347,606	0	-347,606
SCHOOL EQUIP REPAIR	37,700	0	37,700	11,473	17,767	8,459	0	8,459
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	31,999	8,227	6,955	0	6,955
LEASE/RENTAL	96,878	0	96,878	65,598	5,207	26,073	0	26,073
TOTAL PURCHASED SERVICE	466,571	0	466,571	566,562	183,244	-283,234	0	-283,234
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	1,000,894	8,816	10,044	0	10,044
SPED TRANSPORTATION	533,416	0	533,416	465,565	9,413	58,438	0	58,438
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	-7,997	10,706	1,291	0	1,291
TOTAL TRANSPORTATION	1,557,170	0	1,557,170	1,458,461	28,935	69,774	0	69,774
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,506	0	-8,161	0	-8,161
COMMUNICATION SERVICES	54,704	0	54,704	77,312	2,503	-25,111	0	-25,111
ADVERTISING	8,000	0	8,000	80	0	7,920	0	7,920
PRINTING AND BINDING	12,050	0	12,050	6,409	605	5,035	0	5,035
TOTAL SUPPORT SERVICES	111,099	0	111,099	128,308	3,109	-20,317	0	-20,317

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
TUITION								
SPED TUITION	1,016,869	0	1,016,869	911,659	108,789	-3,579	0	-3,579
ADULT EDUCATION	16,000	0	16,000	14,832	0	1,168	0	1,168
MAGNET SCHOOL TUITION	0	80,459	80,459	157,810	0	-77,351	0	-77,351
TOTAL TUITION	1,032,869	80,459	1,113,328	1,084,301	108,789	-79,762	0	-79,762
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	10,000	0	10,000	10,000	0	0	0	0
TRAVEL & CONFERENCES	144,000	0	144,000	74,187	1,999	67,814	0	67,814
TOTAL OTHER PURCH. SERVICE	154,000	0	154,000	84,187	1,999	67,814	0	67,814
SUPPLIES								
OFFICE SUPPLIES	48,248	0	48,248	43,805	285	4,158	0	4,158
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	146,348	45,225	64,917	0	64,917
LIBRARY SUPPLIES	37,817	0	37,817	28,309	8,837	671	0	671
CUSTODIAL SUPPLIES	107,317	0	107,317	84,354	22,102	861	0	861
HEATING SERVICES	204,178	0	204,178	207,153	8,920	-11,895	0	-11,895
ELECTRICITY	372,152	0	372,152	355,853	40,947	-24,648	0	-24,648
TEXTBOOKS	6,990	0	6,990	45,465	31,790	-70,265	0	-70,265
WORKBOOKS	2,240	0	2,240	2,351	0	-111	0	-111
TECHNOLOGY SUPPLIES	15,770	0	15,770	31,390	0	-15,620	0	-15,620
SOFTWARE SUPPLIES	83,378	0	83,378	96,903	0	-13,525	0	-13,525
TOTAL SUPPLIES	1,134,580	0	1,134,580	1,041,930	158,107	-65,457	0	-65,457
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	18,850	3,668	-8,983	0	-8,983
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	19,986	527	-7,681	0	-7,681
TECHNOLOGY EQUIPMENT	36,390	0	36,390	223,764	33,536	-220,910	0	-220,910
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	48,953	48,446	-83,374	0	-83,374
TOTAL EQUIPMENT	76,783	0	76,783	311,554	86,178	-320,948	0	-320,948
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	109,718	42,132	-52,582	0	-52,582
TOTAL DUES AND FEES	99,268	0	99,268	109,718	42,132	-52,582	0	-52,582
GRAND TOTAL	34,531,387	80,459	34,611,846	33,947,752	664,027	66	0	66

MONTHLY FINANCIAL REPORT 2017-18

FEDERAL AND STATE GRANTS

JUNE 2018

GRANT DESCRIPTION	GRANT	EXPENDITURES	ENCUMBERED	BALANCE	PROJECTED	PROJECTED	PERCENT	PROJECTED	PROJECTED
	AWARD BALANCE	2017/2018	2017/2018	2017/2018	EXPENDITURE THRU 6/30/18	YEAR END 6/30/2018	COMMITTED AS OF 6/30/2018	EXPENDITURES THRU 6/30/2019	YEAR END 6/30/2019
TITLE I Improving 17/19	262,998	223,838	0	39,160	0	39,160	85.1%	39,160	0
TITLE II Teachers 17/19	59,022	18,247	0	40,775	0	40,775	30.9%	40,775	0
TITLE I Improving 16/18	31,579	31,579	0	0	0	0	100.0%		0
TITLE II Teachers 16/18	32,557	32,557	0	0	0	0	100.0%		0
Title III	2,616	2,616	0	0	0	0	100.0%		0
Title IV	10,000	10,000	0	0	0	0	100.0%		0
IDEA Part B 16/18	71,258	70,713	545	0	0	0	100.0%		0
Open Choice	1,107,544	143,651	47,311	916,582	0	916,582	17.2%	916,582	0
IDEA Part B 17/19	452,852	358,683	0	94,169	0	94,169	79.2%	94,169	0
PreSchool 17/19	13,847	13,847	0	0	0	0	100.0%		0
Choice Acad. & Social Support	89,375	87,677	1,698	0	0	0	100.0%		0
Perkins Grant	23,626	23,626	0	0	0	0	100.0%		0
DDS GRANT	54,098	33,259	1,485	19,354	0	19,354	64.2%	19,354	0
ASTE Grant	6,074	1,893	0	4,181	0	4,181	31.2%	4,181	0
Total Grants	2,217,446	1,052,186	51,039	1,114,221	0	1,114,221		1,114,221	0

FOOD SERVICE INCOME STATEMENT

AS OF 6/30/2018

	MONTH TO DATE June 2018	YEAR TO DATE 2017/2018	YEAR TO DATE 2016/2017
REVENUES:			
Daily Cash Sales	\$ 42,568	\$ 513,186	\$ 514,038
Rebates & Misc. Income	\$ 254	\$ 1,356	\$ 3,597
State of CT Grants	\$ 7,348	\$ 33,068	\$ 34,261
Catering	\$ 130	\$ 7,511	\$ 11,002
State Reimbursements	\$ 12,130	\$ 158,711	\$ 163,163
TOTAL INCOME	\$ 62,429	\$ 713,832	\$ 726,060
EXPENSES:			
Cost of Sales:			
Food	\$ 15,996	\$ 223,972	\$ 232,860
Other expenses	\$ 6,041	\$ 84,952	\$ 92,902
Sub Total	\$ 22,037	\$ 308,924	\$ 325,761
Operating Expenses:			
Wages and Benefits	\$ 43,709	\$ 343,574	\$ 329,136
SUPERVISOR SALARY	\$ 6,017	\$ 88,238	\$ 86,697
Direct Expenses	\$ -	\$ -	\$ -
Management Fee	\$ 883	\$ 8,758	\$ 8,837
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 50,609	\$ 440,570	\$ 424,669
TOTAL EXPENSES	\$ 72,646	\$ 749,495	\$ 750,430
NET INCOME/(LOSS) Before BOE Subsidy	\$ (10,217)	\$ (35,663)	\$ (24,370)

**SUFFIELD PUBLIC SCHOOL
YEAR END TRANSFERS
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	BALANCE 6/30/2018	TRANSFER AMOUNT	REVISED BALANCE
SALARIES									
ADMINISTRATIVE	2,011,161	-83,208	1,927,953	1,953,187	0	-25,234	-25,234	25,234	0
TEACHERS	16,216,611	102,503	16,319,114	15,752,312	0	566,802	566,802	-566,802	0
NON- CERTIFIED	1,071,192	-31,347	1,039,845	1,034,318	0	5,527	5,527	-5,527	0
PROFESSIONAL	523,150	8,775	531,925	550,657	0	-18,732	-18,732	18,732	0
PARA PROFESSIONALS	1,021,556	-8,615	1,012,941	1,014,829	0	-1,888	-1,888	1,888	0
ATHLETIC	295,817	0	295,817	279,566	0	16,251	16,251	-16,251	0
NURSES	220,818	-6,727	214,091	195,758	0	18,333	18,333	-18,333	0
MAINTENANCE	899,191	16,914	916,105	849,124	0	66,981	66,981	-66,981	0
OTHER SUPPORT	145,130	0	145,130	81,403	0	63,727	63,727	-63,727	0
SUMMER SCHOOL	111,551	0	111,551	100,748	0	10,803	10,803	-10,803	0
CERTIFIED SUBSTITUTE	143,200	0	143,200	193,589	0	-50,389	-50,389	50,389	0
NON CERT. SUBSTITUTES	8,000	0	8,000	15,215	0	-7,215	-7,215	7,215	0
MONITORS	49,630	0	49,630	70,399	0	-20,769	-20,769	20,769	0
STIPEND & ADDITIONAL DUTY	302,030	0	302,030	272,542	0	29,488	29,488	-29,488	0
ACADEMIC SUPPORT	54,063	1,705	55,768	128,651	0	-72,883	-72,883	72,883	0
BENEFITS									
HEALTH BENEFITS	3,897,974	0	3,897,974	3,854,429	0	43,545	43,545	-43,545	0
DISABILITY	9,216	0	9,216	4,480	0	4,736	4,736	-4,736	0
GROUP LIFE INSURANCE	52,210	0	52,210	31,824	0	20,386	20,386	-20,386	0
FICA	662,057	0	662,057	593,725	0	68,332	68,332	-68,332	0
PENSION CONTRIBUTION	560,332	0	560,332	594,208	0	-33,876	-33,876	33,876	0
TUITION REIMBURSEMENT	9,811	0	9,811	9,811	0	0	0	0	0
UNEMPLOYMENT	40,054	0	40,054	6,973	0	33,081	33,081	-33,081	0
WORKERS COMP.	218,935	0	218,935	216,941	0	1,994	1,994	-1,994	0

**SUFFIELD PUBLIC SCHOOL
YEAR END TRANSFERS
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	BALANCE 6/30/2018	TRANSFER AMOUNT	REVISED BALANCE
PROFESSIONAL SERVICES									
ADMINISTRATIVE SERVICES	50,000	0	50,000	38,072	10,904	1,024	1,024	-1,024	0
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	393,414	4,530	-18,699	-18,699	18,699	0
ATHLETICS	300,127	0	300,127	257,079	957	42,091	42,091	-42,091	0
PROFESSIONAL SERVICES	185,870	0	185,870	161,653	7,482	16,735	16,735	-16,735	0
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	310,881	27,663	-60,263	-60,263	60,263	0
LEGAL SERVICES	75,000	0	75,000	121,643	0	-46,643	-46,643	46,643	0
PURCHASED SERVICE	15,050	0	15,050	16,120	0	-1,070	-1,070	1,070	0
RESOURCE OFFICER	64,785	0	64,785	51,828	0	12,957	12,957	-12,957	0
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	7,354	0	19,646	19,646	-19,646	0
PURCHASED SERVICE									
WATER & SEWER FEES	61,709	0	61,709	38,006	3,316	20,387	20,387	-20,387	0
RUBBISH REMOVAL	31,516	0	31,516	28,828	190	2,498	2,498	-2,498	0
EQUIPMENT REPAIR	191,588	0	191,588	390,658	148,536	-347,606	-347,606	347,606	0
SCHOOL EQUIP REPAIR	37,700	0	37,700	11,473	17,767	8,459	8,459	-8,459	0
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	31,999	8,227	6,955	6,955	-6,955	0
LEASE/RENTAL	96,878	0	96,878	65,598	5,207	26,073	26,073	-26,073	0
TRANSPORTATION SERVICE									
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	1,000,894	8,816	10,044	10,044	-10,044	0
SPED TRANSPORTATION	533,416	0	533,416	465,565	9,413	58,438	58,438	-58,438	0
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	-7,997	10,706	1,291	1,291	-1,291	0
SUPPORT SERVICES									
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,506	0	-8,161	-8,161	8,161	0
COMMUNICATION SERVICES	54,704	0	54,704	77,312	2,503	-25,111	-25,111	25,111	0
ADVERTISING	8,000	0	8,000	80	0	7,920	7,920	-7,920	0
PRINTING AND BINDING	12,050	0	12,050	6,409	605	5,035	5,035	-5,035	0

**SUFFIELD PUBLIC SCHOOL
YEAR END TRANSFERS
JUNE 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	BALANCE 6/30/2018	TRANSFER AMOUNT	REVISED BALANCE
TUITION									
SPED TUITION	1,016,869	0	1,016,869	911,659	108,789	-3,579	-3,579	3,579	0
ADULT EDUCATION	16,000	0	16,000	14,832	0	1,168	1,168	-1,168	0
MAGNET SCHOOL TUITION	0	80,459	80,459	157,810	0	-77,351	-77,351	77,351	0
OTHER PURCHASED SERVICE									
FOOD SERVICE SUBSIDY	10,000	0	10,000	10,000	0	0	0	0	0
TRAVEL & CONFERENCES	144,000	0	144,000	74,187	1,999	67,814	67,814	-67,814	0
SUPPLIES									
OFFICE SUPPLIES	48,248	0	48,248	43,805	285	4,158	4,158	-4,158	0
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	146,348	45,225	64,917	64,917	-64,851	66
LIBRARY SUPPLIES	37,817	0	37,817	28,309	8,837	671	671	-671	0
CUSTODIAL SUPPLIES	107,317	0	107,317	84,354	22,102	861	861	-861	0
HEATING SERVICES	204,178	0	204,178	207,153	8,920	-11,895	-11,895	11,895	0
ELECTRICITY	372,152	0	372,152	355,853	40,947	-24,648	-24,648	24,648	0
TEXTBOOKS	6,990	0	6,990	45,465	31,790	-70,265	-70,265	70,265	0
WORKBOOKS	2,240	0	2,240	2,351	0	-111	-111	111	0
TECHNOLOGY SUPPLIES	15,770	0	15,770	31,390	0	-15,620	-15,620	15,620	0
SOFTWARE SUPPLIES	83,378	0	83,378	96,903	0	-13,525	-13,525	13,525	0
EQUIPMENT									
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	18,850	3,668	-8,983	-8,983	8,983	0
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	19,986	527	-7,681	-7,681	7,681	0
TECHNOLOGY EQUIPMENT	36,390	0	36,390	223,764	33,536	-220,910	-220,910	220,910	0
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	48,953	48,446	-83,374	-83,374	83,374	0
DUES AND FEES									
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	109,718	42,132	-52,582	-52,582	52,582	0