

**Suffield Public Schools
Financial Status Report
As of February 28, 2018**

Attached please find the General Operating Budget, the Federal and State Grants and the Food Service financial reports for the period ending February 28, 2018.

2017-18 Budget to Actual

Our projected year end shows a net surplus of \$169,568 which is a decrease of \$16,763 from January.

There were improvements in health insurance due to employees' plan changes and a further reduction in projected substitute costs. However, these were offset by increases in repair costs for the SHS guidance office and repairs to the heating and ventilation system at McAlister. The projected costs for legal fees were increased based on actual expenses year to date.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes in the grant expenditures for February.

Food Service 2017-18

The food service report shows a gain of \$15,150 for February and a loss of \$7,235 for the year which is \$17,823 less than the loss at this time last year. Much of this gain is due to timing of receiving state grants this year.

Summary

We continue to show a surplus for the year, although it has decreased by almost \$200,000 over the last three months. We will continue to monitor expenses to maintain a surplus through the end of the year.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
FEBRUARY 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
SALARIES								
ADMINISTRATIVE	2,011,161	0	1,927,953	1,242,440	673,559	11,954	21,861	-9,907
TEACHERS	16,216,611	102,503	16,319,114	8,417,901	7,353,787	547,426	59,612	487,814
NON- CERTIFIED	1,071,192	-31,347	1,039,845	654,017	381,081	4,748	3,777	971
PROFESSIONAL	523,150	8,775	531,925	326,399	204,064	1,462	0	1,462
PARA PROFESSIONALS	1,014,557	-8,615	1,005,942	599,272	408,144	-1,474	7,500	-8,974
ATHLETIC	295,817	0	295,817	95,500	38,500	161,817	156,137	5,680
NURSES	221,364	-6,727	214,637	114,712	83,763	16,162	6,999	9,163
MAINTENANCE	899,191	16,914	916,105	563,920	293,929	58,257	34,710	23,547
OTHER SUPPORT	145,130	0	145,130	38,835	0	106,295	97,641	8,654
SUMMER SCHOOL	111,551	0	111,551	99,536	0	12,015	709	11,306
CERTIFIED SUBSTITUTE	143,200	0	143,200	72,777	51,936	18,487	34,740	-16,253
NON CERT. SUBSTITUTES	8,000	0	8,000	6,120	0	1,880	8,363	-6,483
MONITORS	49,630	0	49,630	48,501	18,016	-16,887	14,875	-31,762
STIPEND & ADDITIONAL DUTY	308,483	0	308,483	128,805	116,065	63,613	62,194	1,418
ACADEMIC SUPPORT	54,063	1,705	55,768	30,338	25,029	401	0	401
TOTAL SALARIES	23,073,100	83,208	23,073,100	12,439,073	9,647,872	986,155	509,119	477,036
BENEFITS								
HEALTH BENEFITS	3,897,974	0	3,897,974	2,724,364	0	1,173,610	1,170,819	2,791
DISABILITY	9,216	0	9,216	5,060	0	4,156	4,156	0
GROUP LIFE INSURANCE	52,210	0	52,210	22,242	0	29,968	29,968	0
FICA	662,057	0	662,057	347,092	0	314,965	256,582	58,383
PENSION CONTRIBUTION	560,332	0	560,332	17,846	0	542,486	574,144	-31,658
TUITION REIMBURSEMENT	9,811	0	9,811	0	0	9,811	9,811	0
UNEMPLOYMENT	40,054	0	40,054	3,408	0	36,646	34,306	2,340
WORKERS COMP.	218,935	0	218,935	211,797	0	7,138	5,144	1,994
TOTAL BENEFITS	5,450,589	0	5,450,589	3,331,808	0	2,118,781	2,084,930	33,851

**SUFFIELD PUBLIC SCHOOL
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FEBRUARY 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	9,625	1,525	38,850	38,700	150
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	258,339	118,192	2,715	30,852	-28,137
ATHLETICS	300,127	0	300,127	147,557	43,926	108,644	110,793	-2,149
PROFESSIONAL SERVICES	185,870	0	185,870	89,939	1,625	94,306	84,066	10,239
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	87,825	193,841	-3,385	43,872	-47,257
LEGAL SERVICES	75,000	0	75,000	56,146	0	18,854	34,002	-15,148
PURCHASED SERVICE	15,050	0	15,050	3,075	0	11,975	15,050	-3,075
RESOURCE OFFICER	64,785	0	64,785	0	0	64,785	51,828	12,957
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	6,599	27	20,374	20,374	0
TOTAL PROFESSIONAL SERVICES	1,375,358	0	1,375,358	659,105	359,136	357,118	429,538	-72,420
PURCHASED SERVICE								
WATER & SEWER FEES	61,709	0	61,709	27,209	25,309	9,191	-8,536	17,727
RUBBISH REMOVAL	31,516	0	31,516	19,155	9,473	2,888	2,888	0
EQUIPMENT REPAIR	191,588	0	191,588	153,829	36,449	1,310	82,711	-81,401
SCHOOL EQUIP REPAIR	37,700	0	37,700	16,381	100	21,219	21,219	0
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	21,425	990	24,765	24,765	0
LEASE/RENTAL	96,878	0	96,878	38,746	30,859	27,273	4,439	22,834
TOTAL PURCHASED SERVICE	466,571	0	466,571	276,746	103,180	86,645	127,486	-40,840
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	520,606	482,663	16,485	7,693	8,792
SPED TRANSPORTATION	533,416	0	533,416	253,147	170,573	109,696	109,696	0
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	508	0	3,492	3,492	0
TOTAL TRANSPORTATION	1,557,170	0	1,557,170	774,261	653,236	129,673	120,881	8,792
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,506	0	-8,161	0	-8,161
COMMUNICATION SERVICES	54,704	0	54,704	51,640	21,852	-18,788	13,295	-32,083
ADVERTISING	8,000	0	8,000	40	0	7,960	7,960	0
PRINTING AND BINDING	12,050	0	12,050	4,005	46	7,999	8,000	-1
TOTAL SUPPORT SERVICES	111,099	0	111,099	100,191	21,898	-10,990	29,255	-40,245

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
FEBRUARY 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
TUITION								
SPED TUITION	1,016,869	0	1,016,869	796,132	1,253,176	-1,032,440	-1,027,314	-5,126
ADULT EDUCATION	16,000	0	16,000	14,832	0	1,168	0	1,168
TOTAL TUITION	1,032,869	0	1,032,869	810,964	1,253,176	-1,031,272	-1,027,314	-3,958
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	10,000	0	10,000	0	0	10,000	10,000	0
TRAVEL & CONFERENCES	144,000	0	144,000	21,242	6,300	116,458	116,288	1,096
TOTAL OTHER PURCH. SERVICE	154,000	0	154,000	21,242	6,300	126,458	126,288	1,096
SUPPLIES								
OFFICE SUPPLIES	48,248	0	48,248	21,961	3,180	23,108	28,260	-5,152
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	100,651	21,491	135,053	133,753	1,300
LIBRARY SUPPLIES	37,817	0	37,817	22,924	3,444	11,449	16,831	-5,382
CUSTODIAL SUPPLIES	107,317	0	107,317	34,946	1,947	70,424	72,111	-1,687
HEATING SERVICES	204,178	0	204,178	130,550	74,512	-884	25,699	-26,583
ELECTRICITY	372,152	0	372,152	269,078	103,024	50	67,772	-67,722
TEXTBOOKS	6,990	0	6,990	11,739	256	-5,005	0	-5,005
WORKBOOKS	2,240	0	2,240	2,351	0	-111	0	-111
TECHNOLOGY SUPPLIES	15,770	0	15,770	16,456	681	-1,367	0	-1,367
SOFTWARE SUPPLIES	83,378	0	83,378	90,020	3,222	-9,864	13,110	-22,974
TOTAL SUPPLIES	1,134,580	0	1,134,580	700,676	211,755	222,854	357,536	-134,682
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	10,749	717	2,069	5,445	-3,376
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	12,120	0	712	2,195	-1,483
TECHNOLOGY EQUIPMENT	36,390	0	36,390	35,578	6,055	-5,243	28,031	-33,274
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	27,525	2,041	-15,540	0	-15,540
TOTAL EQUIPMENT	76,783	0	76,783	85,973	8,813	-18,003	35,671	-53,674
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	95,247	2,113	1,908	7,296	-5,388
TOTAL DUES AND FEES	99,268	0	99,268	95,247	2,113	1,908	7,296	-5,388
GRAND TOTAL	34,531,387	83,208	34,531,387	19,295,286	12,267,478	2,969,328	2,800,686	169,568

MONTHLY FINANCIAL REPORT 2017-18

FEDERAL AND STATE GRANTS

FEBRUARY 2018

GRANT DESCRIPTION	GRANT AWARD BALANCE	EXPENDITURES 2017/2018	ENCUMBERED 2017/2018	BALANCE 2017/2018	PROJECTED EXPENDITURE THRU 6/30/18	PROJECTED YEAR END 6/30/2018	PERCENT COMMITTED AS OF 6/30/2018	PROJECTED EXPENDITURES THRU 6/30/2019	PROJECTED YEAR END 6/30/2019
TITLE I Improving 17/19	262,998	95,670	95,670	71,658	32,209	39,449	85.0%	39,450	-1
TITLE II Teachers 17/19	59,022	9,123	9,123	40,776	0	40,776	30.9%	40,776	0
TITLE I Improving 16/18	31,579	19,749	11,830	0	0	0	100.0%		0
TITLE II Teachers 16/18	32,557	16,219	16,338	0	0	0	100.0%		0
Title III	2,616	2,616	0	0	0	0	100.0%		0
Title IV	10,000	0	0	10,000	10,000	0	100.0%		0
IDEA Part B 16/18	73,263	26,780	26,780	19,703	19,703	0	100.0%		0
Open Choice	962,324	391,974	96,741	473,609	7,087	466,522	51.5%		466,522
IDEA Part B 17/19	452,852	214,052	161,516	77,284	0	77,284	82.9%	77,284	0
PreSchool 17/19	13,847	9,265	4,582	0	0	0	100.0%		0
Choice Acad. & Social Support	67,775	26,422	28,062	13,291	13,291	0	100.0%		0
Perkins Grant	23,626	13,614	10,012	0	0	0	100.0%		0
DDS GRANT	54,098	26,602	4,119	23,377	23,377	0	100.0%		0
ASTE Grant	6,074	509	0	5,565	5,565	0	100.0%		0
Total Grants	2,052,631	852,595	464,773	735,263	111,232	624,031		157,510	466,521

**FOOD SERVICE INCOME STATEMENT
AS OF 2/28/2018**

	MONTH TO DATE February 2018		YEAR TO DATE 2017/2018		YEAR TO DATE 2016/2017	
REVENUES:						
Daily Cash Sales	\$	50,209	\$	308,546	\$	304,773
Rebates & Misc. Income	\$	10	\$	678	\$	839
State of CT Grants	\$	8,550	\$	32,458	\$	23,908
Catering	\$	-	\$	5,427	\$	6,400
State Reimbursements	\$	14,445	\$	92,066	\$	92,224
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TOTAL INCOME	\$	73,214	\$	439,176	\$	428,145
EXPENSES:						
Cost of Sales:						
Food	\$	13,083	\$	130,693	\$	136,752
Other expenses	\$	5,675	\$	55,191	\$	57,715
Sub Total	\$	18,758	\$	185,885	\$	194,466
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Operating Expenses:						
Wages and Benefits	\$	31,435	\$	195,819	\$	193,343
SUPERVISOR SALARY	\$	7,316	\$	59,187	\$	59,624
Misc	\$	-	\$	815	\$	815
Management Fee	\$	555	\$	4,705	\$	4,953
UnControlables(Insurance, fees etc.)			\$	-	\$	-
Sub Total	\$	39,306	\$	260,526	\$	258,736
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TOTAL EXPENSES	\$	58,064	\$	446,411	\$	453,202
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NET INCOME/(LOSS)Before BOE Subsidy	\$	15,150	\$	(7,235)	\$	(25,058)