

**Suffield Public Schools
Financial Status Report
As of March 31, 2018**

Attached please find the General Operating Budget, the Federal and State Grants, the Food Service and Health Insurance financial reports for the period ending March 31, 2018. Also enclosed is a revised February Food Service report.

2017-18 Budget to Actual

Our projected year end shows a net surplus of \$19,846 which is a decrease of \$149,722 from January.

Salary costs improved due to a lower projection for additional duty and a speech clinician who resigned being replaced by an outside service. However, these were offset by increases in SPED tuition and the cost of the speech services.

\$144,910 for the computers and student devices that were not funded through ACCE were added. Funds to replace the carpet and some of the furniture in the SHS Media Center were also added.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes in the grant expenditures for March.

Food Service 2017-18

The food service report for February provided at the previous meeting was incorrect. Instead of a gain of \$15,150 there was a loss of \$1,187. For March there was a loss of \$19,656 due to three payrolls during the month rather than two. The year to date loss is \$43,228 which is essentially the same as last year.

Summary

We will continue to evaluate our end of year position after placing all orders for the year in early May. I expect we will have funds to complete some necessary projects which have been on hold waiting for availability of funds.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
MARCH 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
SALARIES								
ADMINISTRATIVE	2,011,161	0	1,927,953	1,473,601	443,510	10,843	3,390	7,453
TEACHERS	16,216,611	102,503	16,319,114	10,330,839	5,405,762	582,513	58,704	523,809
NON- CERTIFIED	1,071,192	-31,347	1,039,845	778,349	257,213	4,283	6,181	-1,898
PROFESSIONAL	523,150	8,775	531,925	391,966	140,734	-775	0	-775
PARA PROFESSIONALS	1,014,557	-8,615	1,005,942	738,503	271,775	-4,336	0	-4,336
ATHLETIC	295,817	0	295,817	170,075	29,615	96,127	89,127	7,000
NURSES	221,364	-6,727	214,637	142,488	55,363	16,786	6,904	9,882
MAINTENANCE	899,191	16,914	916,105	658,665	197,285	60,154	27,521	32,633
OTHER SUPPORT	145,130	0	145,130	42,892	0	102,238	93,901	8,337
SUMMER SCHOOL	111,551	0	111,551	99,536	0	12,015	709	11,306
CERTIFIED SUBSTITUTE	143,200	0	143,200	94,959	62,911	-14,670	27,674	-42,344
NON CERT. SUBSTITUTES	8,000	0	8,000	8,597	0	-597	5,637	-6,234
MONITORS	49,630	0	49,630	61,108	12,573	-24,050	0	-24,050
STIPEND & ADDITIONAL DUTY	308,483	0	308,483	151,447	99,101	57,935	34,516	23,418
ACADEMIC SUPPORT	54,063	1,705	55,768	37,330	17,622	816	0	816
TOTAL SALARIES	23,073,100	83,208	23,073,100	15,180,355	6,993,462	899,283	354,264	545,018
BENEFITS								
HEALTH BENEFITS	3,897,974	0	3,897,974	3,001,263	0	896,711	861,578	35,133
DISABILITY	9,216	0	9,216	4,937	0	4,279	-354	4,633
GROUP LIFE INSURANCE	52,210	0	52,210	24,678	0	27,532	7,330	20,202
FICA	662,057	0	662,057	423,167	0	238,890	178,043	60,847
PENSION CONTRIBUTION	560,332	0	560,332	23,285	0	537,047	571,134	-34,087
TUITION REIMBURSEMENT	9,811	0	9,811	0	0	9,811	9,811	0
UNEMPLOYMENT	40,054	0	40,054	4,419	0	35,635	34,306	1,329
WORKERS COMP.	218,935	0	218,935	211,797	0	7,138	5,144	1,994
TOTAL BENEFITS	5,450,589	0	5,450,589	3,693,546	0	1,757,043	1,666,992	90,050

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
MARCH 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	10,271	1,307	38,423	38,273	150
TEACHER PROFESSIONAL SERVICE	379,245	0	379,245	299,487	80,112	-354	27,784	-28,138
ATHLETICS	300,127	0	300,127	162,739	34,005	103,384	87,799	15,645
PROFESSIONAL SERVICES	185,870	0	185,870	100,954	1,819	83,097	69,024	14,073
OTHER PROFESSIONAL SERVICES	278,281	0	278,281	123,654	184,860	-30,233	79,801	-110,034
LEGAL SERVICES	75,000	0	75,000	70,843	0	4,157	32,178	-28,021
PURCHASED SERVICE	15,050	0	15,050	16,103	0	-1,053	2,022	-3,075
RESOURCE OFFICER	64,785	0	64,785	0	0	64,785	51,828	12,957
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	6,606	20	20,374	20,374	0
TOTAL PROFESSIONAL SERVICES	1,375,358	0	1,375,358	790,656	302,122	282,580	409,083	-126,443
PURCHASED SERVICE								
WATER & SEWER FEES	61,709	0	61,709	30,242	22,276	9,191	-9,048	18,239
RUBBISH REMOVAL	31,516	0	31,516	21,573	7,554	2,388	2,388	0
EQUIPMENT REPAIR	191,588	0	191,588	178,138	34,916	-21,467	77,959	-99,426
SCHOOL EQUIP REPAIR	37,700	0	37,700	18,350	1,500	17,850	17,850	0
TECHNOLOGY REPAIR SERVICE	47,180	0	47,180	21,525	990	24,665	24,665	0
LEASE/RENTAL	96,878	0	96,878	44,102	25,504	27,273	4,439	22,834
TOTAL PURCHASED SERVICE	466,571	0	466,571	313,930	92,741	59,900	118,253	-58,353
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,019,754	0	1,019,754	611,044	394,220	14,491	7,693	6,798
SPED TRANSPORTATION	533,416	0	533,416	288,828	178,217	66,370	66,370	0
OTHER TRANSPORTATION SERVICES	4,000	0	4,000	508	0	3,492	3,492	0
TOTAL TRANSPORTATION	1,557,170	0	1,557,170	900,380	572,437	84,353	77,555	6,798
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	36,345	0	36,345	44,506	0	-8,161	0	-8,161
COMMUNICATION SERVICES	54,704	0	54,704	55,258	18,268	-18,823	13,295	-32,118
ADVERTISING	8,000	0	8,000	60	0	7,940	7,940	0
PRINTING AND BINDING	12,050	0	12,050	4,051	227	7,772	7,773	-1
TOTAL SUPPORT SERVICES	111,099	0	111,099	103,876	18,496	-11,272	29,008	-40,280

**SUFFIELD PUBLIC SCHOOL
YEAR END BUDGET REPORT
MARCH 2018**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2018	BALANCE 6/30/2018
TUITION								
SPED TUITION	1,016,869	0	1,016,869	1,002,389	1,081,477	-1,066,998	-1,027,314	-39,684
ADULT EDUCATION	16,000	0	16,000	14,832	0	1,168	0	1,168
TOTAL TUITION	1,032,869	0	1,032,869	1,017,221	1,081,477	-1,065,830	-1,027,314	-38,516
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	10,000	0	10,000	0	0	10,000	10,000	0
TRAVEL & CONFERENCES	144,000	0	144,000	25,714	6,241	112,045	111,974	996
TOTAL OTHER PURCH. SERVICE	154,000	0	154,000	25,714	6,241	122,045	121,974	996
SUPPLIES								
OFFICE SUPPLIES	48,248	0	48,248	24,029	5,966	18,253	23,915	-5,662
INSTRUCTIONAL SUPPLIES	256,490	0	256,490	113,915	27,443	115,984	114,487	1,497
LIBRARY SUPPLIES	37,817	0	37,817	22,937	3,497	11,383	15,132	-3,750
CUSTODIAL SUPPLIES	107,317	0	107,317	37,037	1,947	68,333	70,019	-1,686
HEATING SERVICES	204,178	0	204,178	154,042	51,019	-884	12,521	-13,405
ELECTRICITY	372,152	0	372,152	305,334	66,768	50	64,892	-64,842
TEXTBOOKS	6,990	0	6,990	11,739	256	-5,005	0	-5,005
WORKBOOKS	2,240	0	2,240	2,351	0	-111	0	-111
TECHNOLOGY SUPPLIES	15,770	0	15,770	23,330	0	-7,560	0	-7,560
SOFTWARE SUPPLIES	83,378	0	83,378	90,745	2,497	-9,864	3,110	-12,974
TOTAL SUPPLIES	1,134,580	0	1,134,580	785,460	159,392	190,579	304,077	-113,497
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	13,535	0	13,535	11,347	119	2,069	5,445	-3,376
INSTRUCTIONAL EQUIPMENT	12,832	0	12,832	12,120	3,650	-2,938	0	-2,938
TECHNOLOGY EQUIPMENT	36,390	0	36,390	41,633	0	-5,243	172,941	-178,184
NON-INSTRUCTIONAL EQUIPMENT	14,026	0	14,026	30,066	0	-16,040	40,000	-56,040
TOTAL EQUIPMENT	76,783	0	76,783	95,167	3,769	-22,153	218,386	-240,539
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	99,268	0	99,268	103,395	279	-4,406	981	-5,387
TOTAL DUES AND FEES	99,268	0	99,268	103,395	279	-4,406	981	-5,387
GRAND TOTAL	34,531,387	83,208	34,531,387	23,009,700	9,230,417	2,292,121	2,273,260	19,846

MONTHLY FINANCIAL REPORT 2017-18
FEDERAL AND STATE GRANTS
MARCH 2018

GRANT DESCRIPTION	GRANT	EXPENDITURES 2017/2018	ENCUMBERED 2017/2018	BALANCE 2017/2018	PROJECTED	PROJECTED	PERCENT	PROJECTED	PROJECTED
	AWARD BALANCE				EXPENDITURE THRU 6/30/18	YEAR END 6/30/2018	COMMITTED AS OF 6/30/2018	EXPENDITURES THRU 6/30/2019	YEAR END 6/30/2019
TITLE I Improving 17/19	262,998	117,747	77,189	68,062	28,612	39,450	85.0%	39,450	0
TITLE II Teachers 17/19	59,022	11,229	7,018	40,775	0	40,775	30.9%	40,775	0
TITLE I Improving 16/18	31,579	24,821	6,758	0	0	0	100.0%		0
TITLE II Teachers 16/18	32,557	19,962	12,595	0	0	0	100.0%		0
Title III	2,616	2,616	0	0	0	0	100.0%		0
Title IV	10,000	338	0	9,662	9,662	0	100.0%		0
IDEA Part B 16/18	73,263	32,960	21,270	19,033	19,033	0	100.0%		0
Open Choice	962,324	343,853	66,395	552,076	85,554	466,522	51.5%		466,522
IDEA Part B 17/19	452,852	262,271	113,297	77,284	0	77,284	82.9%	77,284	0
PreSchool 17/19	13,847	9,396	4,451	0	0	0	100.0%		0
Choice Acad. & Social Support	89,375	32,897	21,586	34,892	34,892	0	100.0%		0
Perkins Grant	23,626	23,626	0	0	0	0	100.0%		0
DDS GRANT	54,098	31,741	2,408	19,949	19,949	0	100.0%		0
ASTE Grant	7,458	509	0	6,949	6,949	0	100.0%		0
Total Grants	2,075,615	913,966	332,967	828,682	204,651	624,031		157,509	466,522

SUFFIELD PUBLIC SCHOOLS SELF-INSURANCE (and run-out claims) PROJECTIONS
2017-2018

MONTH	ANTHEM BC/BS				DRUG CLAIMS	DENTAL	FEEES	TOTAL SELF INSURANCE COSTS	HEALTH INS. EMPLOYEE CONTRIB.	TEACHERS RETIREMENT REIMB.	RETIREE/COBRA CONTRIB.	CAFÉ. CONTRIB.	Total Revenue
a	b	c	d	e	f	g	h	i					
	CLAIMS PAID	MED/SURG CLAIMS	ADMIN. FEE	MAJOR/MED CLAIMS	DRUGS	DENTAL	ACCESS FEE & STOP LOSS		MONTHLY CONTRIB.	QRTL REIMB.	COBRA RETIREES	MONTHLY CONTRIB. FOOD SERV.	TOTAL REVENUE
Jul-17	144,364	66,974	11,801	409	38,495	18,418	35,946	316,407	7,855	9,613	62,213	0	79,681
Aug-17	135,788	72,709	11,766	311	53,324	25,337	35,122	334,357	7,797		16,510	0	24,307
Sept-17	178,751	52,942	11,784	191	56,789	12,828	2,105	315,391	81,514	0	38,554	0	120,068
Oct-17	236,646	67,781	12,298	129	33,057	6,109	0	356,020	88,611	9,272	17,432	13,284	128,599
Nov-17	152,627	78,492	11,784	270	67,661	15,757	1,483	328,074	82,308	0	32,701	4,516	119,525
Dec-17	152,627	78,492	12,253	270	67,661	15,757	1,518	328,578	83,189	0	18,211	4,516	105,916
Jan-18	242,210	97,654	11,979	1,592	43,373	15,689	2,386	414,883	84,158	12,421	28,610	4,516	129,705
Feb-18	173,161	112,149	11,968	1,176	78,848	19,103	2,682	399,086	57,308	0	21,704	4,516	83,529
Mar-18	87,702	93,080	11,944	692	77,962	16,070	2,326	289,775	107,109	0	24,797	4,516	136,422
Apr-18	128,155	97,345	11,622	196	85,780	13,083	1,962	338,143	70,511	11,053	15,010	4,516	101,090
May-18	251,489	114,092	11,499	783	76,655	18,833	17,587	490,937	71,095	0	17,581	4,516	93,192
Jun-18	266,261	130,450	11,617	142	70,069	13,276	2,274	494,088	72,476	0	15,119	4,516	92,111
TOTALS	2,149,781	1,062,159	142,316	6,160	749,674	190,259	105,391	4,405,740	813,932	42,359	308,442	49,412	1,214,145
Average	179,148	88,513	11,860	513	62,473	15,855	8,783						

Revenue - All Sources	2017/2018 Budget Amount	3,897,974
	Less: Account Balance current month	0
	Revenue - All Sources	3,897,974
		1,214,145
	Total budget & estimated contributions	5,112,119
Projected Costs:	Claim costs (col. b,c,e,f,g)	4,158,033
	Processing fees and stop-loss insurances (col.d, h)	247,707
	PPACA FEE	1,730
	HSA Contribution to Employees YTD	458,012
	Total anticipated costs	4,865,482
Fund Balance	Budget + Revenue (- Anticipated Costs)	246,638

AVG OF PREVIOUS MONTHS
ESTIMATE FROM PREVIOUS MONTHS

FOOD SERVICE INCOME STATEMENT

AS OF 2/28/2018 (Revised)

	MONTH TO DATE February 2018	YEAR TO DATE 2017/2018	YEAR TO DATE 2016/2017
REVENUES:			
Daily Cash Sales	\$ 50,209	\$ 308,546	\$ 304,773
Rebates & Misc. Income	\$ 10	\$ 678	\$ 839
State of CT Grants	\$ -	\$ 23,908	\$ 23,908
Catering	\$ -	\$ 5,427	\$ 6,400
State Reimbursements	\$ 14,445	\$ 92,066	\$ 92,224
TOTAL INCOME	\$ 64,664	\$ 430,626	\$ 428,145
EXPENSES:			
Cost of Sales:			
Food	\$ 19,245	\$ 136,856	\$ 136,752
Other expenses	\$ 7,026	\$ 56,542	\$ 57,715
Sub Total	\$ 26,272	\$ 193,398	\$ 194,466
Operating Expenses:			
Wages and Benefits	\$ 31,435	\$ 195,819	\$ 193,343
SUPERVISOR SALARY	\$ 7,340	\$ 59,211	\$ 59,624
Misc	\$ -	\$ 815	\$ 815
Management Fee	\$ 804	\$ 4,955	\$ 4,953
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 39,579	\$ 260,800	\$ 258,736
TOTAL EXPENSES	\$ 65,851	\$ 454,198	\$ 453,202
NET INCOME/(LOSS)Before BOE Subsidy	\$ (1,187)	\$ (23,572)	\$ (25,058)

FOOD SERVICE INCOME STATEMENT

AS OF 3/31/2018

	MONTH TO DATE MARCH 2018	YEAR TO DATE 2017/2018	YEAR TO DATE 2016/2017
REVENUES:			
Daily Cash Sales	\$ 53,449	\$ 361,995	\$ 366,522
Rebates & Misc. Income	\$ 112	\$ 790	\$ 3,048
State of CT Grants	\$ 1,812	\$ 25,720	\$ 22,238
Catering	\$ 1,120	\$ 6,547	\$ 8,205
State Reimbursements	\$ 16,388	\$ 108,454	\$ 120,596
TOTAL INCOME	\$ 72,881	\$ 503,506	\$ 520,609
EXPENSES:			
Cost of Sales:			
Food	\$ 29,942	\$ 166,798	\$ 184,487
Other expenses	\$ 8,337	\$ 64,878	\$ 71,849
Sub Total	\$ 38,278	\$ 231,676	\$ 256,337
Operating Expenses:			
Wages and Benefits	\$ 44,194	\$ 240,013	\$ 228,055
SUPERVISOR SALARY	\$ 8,921	\$ 68,132	\$ 73,643
Misc	\$ -	\$ 815	\$ -
Management Fee	\$ 1,143	\$ 6,098	\$ 6,378
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 54,258	\$ 315,058	\$ 308,076
TOTAL EXPENSES	\$ 92,536	\$ 546,734	\$ 564,412
NET INCOME/(LOSS)Before BOE Subsidy	\$ (19,656)	\$ (43,228)	\$ (43,804)