Suffield Public Schools
Financial Status Report
As of September 30, 2016

Attached please find the General Operating Budget and the Federal and State Grants financial reports for the period ending September 30, 2016. Also included is the Food Service statement for September. The Health Insurance Fund report for September is not available yet.

2016-17 Budget to Actual

Our projected year end shows a net surplus of $71,124. Amounts, other than salaries, are projected either based on current invoices or at the budgeted amount for the year.

Overall salaries are projected at $158,359 below budget. This is mostly from turnover savings above the $125,000 budgeted and a deduction of 2.8 paraprofessionals.

Health insurance is projected at $70,106 above budget. This is due to the timing of insurance payments to the Town. We pay the previous year's rates for July and August so our decreased rates did not take effect until September.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

The Open Choice Academic Support Grant reflects the decrease of $115,000 in funding. There is also a decrease of $15,000 in Open Choice funds due to the actual enrollment of 86 students on October 1.

Food Service 2016-17

The food service report for September shows a loss of $41,168 compared to a loss of $35,833 last year. The larger loss is due to an increased labor cost because of three payrolls in September.

Summary

While there are no current issues related to the budget, the $71,124 is low for this time of year. We will be monitoring health insurance closely to ensure both the costs and revenue are in line with projections. We will also be reviewing the status of all instructional expense accounts.

Respectfully Submitted,

Bill Hoff
Business Manager

SUFFIELD PUB[illegible]SCHOOL
YTD BUDGET REPORT
SEPTEMBER 2016

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2017	BALANCE 6/30/2017
SALARIES								
ADMINISTRATIVE	1,930,564	-22,566	1,907,998	517,458	1,360,975	29,565	14,971	14,593
TEACHERS	16,297,658	12,096	16,309,754	2,006,817	14,170,510	132,427	38,000	94,427
NON- CERTIFIED	1,169,589	-15,836	1,153,753	251,494	901,779	480	175	306
PROFESSIONAL	456,560	5,242	461,802	109,799	339,963	12,039	0	12,039
PARA PROFESSIONALS	1,164,116	0	1,164,116	144,761	937,983	81,372	0	81,372
ATHLETIC	281,467	0	281,467	8,998	67,109	205,360	0	0
NURSES	195,990	21,064	217,054	33,604	183,449	2	0	2
MAINTENANCE	909,683	0	909,683	248,502	641,787	19,394	34,771	-15,377
OTHER SUPPORT	135,000	0	135,000	44,703	0	90,297	90,297	0
SUMMER SCHOOL	103,104	0	103,104	104,832	0	-1,728	0	-1,728
CERTIFIED SUBSTITUTE	143,200	0	143,200	9,637	95,042	38,521	38,521	0
NON CERT. SUBSTITUTES	8,000	0	8,000	399	0	7,700	7,700	0
MONITORS	56,854	0	56,854	5,589	28,696	22,569	14,914	7,655
STIPEND & ADDITIONAL DUTY	280,819	0	280,819	83,672	102,496	94,651	127,331	-32,680
ACADEMIC SUPPORT	121,688	0	121,688	10,672	148,873	-37,857	-35,608	-2,249
TOTAL SALARIES	**23,254,292**	**0**	**23,254,292**	**3,580,936**	**18,978,663**	**694,792**	**331,073**	**158,359**
BENEFITS								
HEALTH BENEFITS	3,588,062	0	3,588,062	1,425,559	0	2,162,503	2,232,609	-70,106
DISABILITY	8,991	0	8,991	6,579	0	2,412	2,412	0
GROUP LIFE INSURANCE	52,210	0	52,210	14,917	0	37,293	37,293	0
FICA	608,208	0	608,208	114,687	0	493,521	493,521	0
PENSION CONTRIBUTION	543,158	0	543,158	0	0	543,158	543,158	0
TUITION REIMBURSEMENT	9,666	0	9,666	0	0	9,666	9,666	0
UNEMPLOYMENT	30,000	0	30,000	11,028	0	18,972	18,972	0
WORKERS COMP.	227,942	0	227,942	0	0	227,942	227,942	0
TOTAL BENEFITS	**5,068,237**	**0**	**5,068,237**	**1,572,769**	**0**	**3,495,468**	**3,565,574**	**-70,106**

SUFFIELD PUB[illegible]SCHOOL
YTD BUDGET REPORT
SEPTEMBER 2016

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2017	BALANCE 6/30/2017
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	100,000	0	100,000	8,993	11,949	79,058	79,058	0
TEACHER PROFESSIONAL SERVICE	375,626	0	375,626	88,040	287,604	-18	-19	1
ATHLETICS	283,741	0	283,741	14,672	101,152	167,917	167,917	0
PROFESSIONAL SERVICES	174,520	0	174,520	7,443	2,340	164,737	0	0
OTHER PROFESSIONAL SERVICES	327,544	0	327,544	20,273	10,304	296,967	296,967	0
LEGAL SERVICES	75,000	0	75,000	15,319	0	59,681	59,681	0
PURCHASED SERVICE	5,000	0	5,000	0	0	5,000	5,000	0
RESOURCE OFFICER	63,205	0	63,205	0	0	63,205	63,205	0
TELEPHONE MAINT. CONTRACT	27,000	0	27,000	25,399	60	1,541	6,541	-5,000
TOTAL PROFESSIONAL SERVICES	**1,431,636**	**0**	**1,431,636**	**180,139**	**413,409**	**838,088**	**678,350**	**-5,000**
PURCHASED SERVICE								
WATER & SEWER FEES	53,803	0	53,803	34,518	23,546	-4,261	0	-4,261
RUBBISH REMOVAL	31,416	0	31,416	8,025	22,321	1,070	1,070	0
EQUIPMENT REPAIR	182,801	0	182,801	97,272	5,357	80,172	80,708	-536
SCHOOL EQUIP REPAIR	26,800	0	26,800	21,164	1,920	3,716	15,319	-11,603
TECHNOLOGY REPAIR SERVICE	27,000	0	27,000	7,480	0	19,520	19,520	0
LEASE/RENTAL	97,857	0	97,857	0	0	97,857	97,857	0
TOTAL PURCHASED SERVICE	**419,677**	**0**	**419,677**	**168,460**	**53,143**	**198,074**	**214,473**	**-16,399**
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	996,913	0	996,913	630	66,812	929,471	929,471	0
SPED TRANSPORTATION	403,607	0	403,607	60,254	12,224	331,130	331,130	0
OTHER TRANSPORTATION SERVICES	10,295	0	10,295	0	0	10,295	10,295	0
TOTAL TRANSPORTATION	**1,410,815**	**0**	**1,410,815**	**60,884**	**79,035**	**1,270,896**	**1,270,896**	**0**
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	70,976	0	70,976	8,311	0	62,665	62,665	0
COMMUNICATION SERVICES	52,578	0	52,578	23,480	22,322	6,776	6,776	0
ADVERTISING	12,000	0	12,000	1,131	0	10,869	10,869	0
PRINTING AND BINDING	17,975	0	17,975	6,222	826	10,928	10,928	0
TOTAL SUPPORT SERVICES	**153,529**	**0**	**153,529**	**39,144**	**23,148**	**91,237**	**91,237**	**0**

SUFFIELD PUB[illegible]CHOOL
YTD BUDGET REPORT
SEPTEMBER 2016

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2017	BALANCE 6/30/2017
TUITION								
SPED TUITION	798,377	0	798,377	198,220	119,228	480,928	480,928	0
SPED CHARGES MAGNET SCHOOLS	40,679	0	40,679	0	0	40,679	0	
ADULT EDUCATION	16,000	0	16,000	0	0	16,000	16,000	0
TOTAL TUITION	**855,056**	**0**	**855,056**	**198,220**	**119,228**	**537,607**	**496,928**	**0**
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	25,000	0	25,000	0	0	25,000	13,353	11,647
TRAVEL & CONFERENCES	147,400	0	147,400	36,993	33,082	77,325	83,167	-5,842
TOTAL OTHER PURCH. SERVICE	**172,400**	**0**	**172,400**	**36,993**	**33,082**	**102,325**	**96,520**	**5,805**
SUPPLIES								
OFFICE SUPPLIES	54,791	0	54,791	12,051	5,505	37,235	37,235	0
INSTRUCTIONAL SUPPLIES	263,878	0	263,878	59,450	50,545	153,882	153,882	0
LIBRARY SUPPLIES	47,310	0	47,310	3,659	8,943	34,709	34,709	0
CUSTODIAL SUPPLIES	116,250	0	116,250	21,343	3,840	91,066	91,066	0
HEATING SERVICES	204,178	0	204,178	28,497	177,351	-1,670	-1,670	0
ELECTRICITY	416,374	0	416,374	111,569	307,155	-2,351	-2,350	-1
TEXTBOOKS	17,909	0	17,909	4,859	2,391	8,659	8,659	0
WORKBOOKS	2,312	0	2,312	2,312	0	0	0	0
TECHNOLOGY SUPPLIES	7,650	0	7,650	1,049	0	6,601	6,601	0
SOFTWARE SUPPLIES	138,358	0	138,358	87,432	0	50,926	50,926	0
TOTAL SUPPLIES	**1,269,010**	**0**	**1,269,010**	**332,222**	**555,730**	**379,059**	**379,059**	**0**
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	10,220	0	10,220	0	0	10,220	10,220	0
INSTRUCTIONAL EQUIPMENT	15,023	0	15,023	10,136	3,409	1,478	1,478	
TECHNOLOGY EQUIPMENT	24,811	0	24,811	448	0	24,363	24,363	0
NON-INSTRUCTIONAL EQUIPMENT	13,042	0	13,042	21,293	-6,716	-1,535	0	-1,535
TOTAL EQUIPMENT	**63,096**	**0**	**63,096**	**31,877**	**-3,308**	**34,526**	**36,061**	**-1,535**
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	132,496	0	132,496	58,528	573	73,395	73,395	0
TOTAL DUES AND FEES	**132,496**	**0**	**132,496**	**58,528**	**573**	**73,395**	**73,395**	**0**
GRAND TOTAL	**34,230,244**	**0**	**34,230,244**	**6,260,172**	**20,252,704**	**7,715,468**	**7,233,567**	**71,124**

MONTHLY FINANCIAL REPORT 2016-17
FEDERAL AND STATE GRANTS
SEPT. 30, 2016

GRANT DESCRIPTION	GRANT AWARD BALANCE	EXPENDITURES 2015/2016	ENCUMBERED 2015/2016	BALANCE 2015/2016	PROJECTED EXPENDITURE THRU 6/30/16	PROJECTED YEAR END 6/30/2016	PERCENT COMMITTED AS OF 6/30/2016	PROJECTED EXPENDITURES THRU 6/30/2017	PROJECTED YEAR END 6/30/2017
TITLE I Improving15/17	13,284	1,533	11,751	0	0	0	100.0%	0	0
TITLE II Teachers 15/17	32,604	3,762	28,842	0	0	0	100.0%	0	0
TITLE I Improving 16/18	131,903	9,852	86,088	35,963	9,582	26,381	80.0%	26,381	0
TITLE II Teachers 16/18	31,513	1,679	12,862	16,972	0	16,972	46.1%	16,972	0
IDEA Part B 16/18	452,220	53,249	328,015	70,956	0	70,956	84.3%	70,956	0
Preschool 16/18	15,241	1,326	13,150	765	0	765	95.0%	765	0
Open Choice	1,001,381	129,349	177,928	694,104	356,395	337,709	66.3%	0	337,709
IDEA Part B 15/17	48,165	5,580	42,585	0	0	0	100.0%	0	0
Choice Acad. & Social Support	75,000	6,948	51,180	16,872	16,872	0	100.0%	0	0
Excess Cost	0			0		0		0	0
DDS GRANT	123,563	17,597	1,375	104,591	104,591	0	100.0%	0	0
ASTE Grant	1,380	0	0	1,380	1,380	0	100.0%	0	0
Total Grants	1,926,254	230,875	753,776	941,603	488,820	452,783		115,074	337,709

FOOD SERVICE INCOME STATEMENT
AS OF 9/30/2016

	MONTH TO DATE JUL, AUG & SEPT 2016	YEAR TO DATE JUL, AUG & SEPT 2015
REVENUES:		
Daily Cash Sales	$ 50,851	$ 50,996
Rebates & Misc. Income	$ 8	$ 6
State of CT Grants	$ 1,679	$ 5,270
Catering	$ 1,149	$ -
State Reimbursements	$ 19,563	$ 19,362
TOTAL INCOME	**$ 73,250**	**$ 75,635**
EXPENSES:		
Cost of Sales:		
Food	$ 41,602	$ 44,130
Other expenses	$ 17,877	$ 22,306
Sub Total	$ 59,479	**$ 66,436**
Operating Expenses:		
Wages and Benefits	$ 33,288	$ 23,852
SUPERVISOR SALARY	$ 20,739	$ 19,507
Direct Expense	$ -	$ -
Management Fee	$ 911	$ 1,672
UnControllables(Insurance, fees etc.)		
Sub Total	$ 54,939	**$ 45,031**
TOTAL EXPENSES	**$ 114,418**	**$ 111,467**
NET INCOME/(LOSS)Before BOE Subsidy	**$ (41,168)**	**$ (35,833)**