

**Suffield Public Schools
Financial Status Report
as of December 31, 2021**

Attached please find the General Operating Budget, the Federal and State Grants, and the October, November, and December Food Service reports for the period ending December 31, 2021.

2021-22 Budget to Actual

Our projected year-end shows a net surplus of \$13,919 which is a reduction of \$99,363 from the November projection of \$113,282.

Salaries increased due to increased hiring of internal substitutes. This was partially offset by a reduction in projected costs for substitutes from Kelly Services

There was a \$52,380 increase in the projected health insurance expenses due to enrollment changes.

There was an increase in projected SPED costs of \$154,104 due to a reduction in projected Excess Cost reimbursement based on our December 1 state report. Even though projected tuition costs are above budget, the reimbursement is less due to the particular costs for each student.

In order to achieve a positive end of year balance the food service subsidy was reduced to \$0 and there were reductions in projected maintenance and supply expenses.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes in projected grant expenses.

Five additional ESSER and ARP ESSER grants totaling \$201,682 were added. These grants are for SPED related expenses. Some of the funds will be used this year, but the majority will be expended in 2022-23.

Food Service

The Food Service reports for October, November, and December are included as the issues with Aramark invoicing have been corrected.

We show a surplus for every month. The year-to-date surplus is \$68,402 compared to a \$117,944 deficit at this time last year. The December 2019 year-to-date deficit was \$26,992. We are providing significantly more meals than in the past. Our food cost as a percent of revenue has remained stable while our labor cost as a percent of revenue has declined.

Summary

We project only a small surplus for the year and needed to adjust some expected expenses to do so. We will need to closely monitor health insurance, electricity, and natural gas costs over the next few months to maintain a surplus. We hope to avoid reductions in discretionary accounts such as supplies and professional development.

Respectfully Submitted,

Bill Hoff
Business Manager

**FOOD SERVICE INCOME STATEMENT
AS OF 10/31/2021**

	MONTH TO DATE OCTOBER 2021	YEAR TO DATE 2021/2022	YEAR TO DATE 2020/2021
REVENUES:			
Daily Cash Sales	\$ 19,176.31	\$ 37,450.68	\$ 17,403.54
Rebates & Misc. Income	\$ 61.13	\$ 102.41	\$ 11.80
State of CT Grants	\$ 2,456.00	\$ 2,456.00	\$ -
Catering	\$ -	\$ -	\$ -
State Reimbursements	\$ 119,918.59	\$ 280,979.68	\$ 60,006.92
TOTAL INCOME	\$ 141,612.03	\$ 320,988.77	\$ 77,422.26
EXPENSES:			
Cost of Sales:			
Food	\$ 46,721.33	\$ 102,031.70	\$ 27,119.99
Other expenses	\$ 12,684.30	\$ 36,180.57	\$ 19,532.07
Sub Total	\$ 59,405.63	\$ 138,212.27	\$ 46,652.06
Operating Expenses:			
Wages and Benefits	\$ 47,899.10	\$ 118,415.78	\$ 75,304.33
SUPERVISOR SALARY	\$ 8,650.04	\$ 32,291.04	\$ 35,323.40
Direct Expense	\$ -	\$ -	\$ 123.86
Management Fee	\$ 1,595.47	\$ 3,550.97	\$ 934.05
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 58,144.61	\$ 154,257.79	\$ 111,685.64
TOTAL EXPENSES	\$ 117,550.24	\$ 292,470.06	\$ 158,337.70
NET INCOME/(LOSS)Before BOE Subsidy	\$ 24,061.79	\$ 28,518.71	\$ (80,915.44)

FOOD SERVICE INCOME STATEMENT
AS OF 11/30/2021

	MONTH TO DATE Nov-21		YEAR TO DATE 2021/2022		YEAR TO DATE 2020/2021
REVENUES:					
Daily Cash Sales	17,231.81	\$	54,682.49	\$	21,596.54
Rebates & Misc. Income	650.86	\$	753.27	\$	15.36
State of CT Grants	-	\$	2,456.00	\$	-
Catering	-	\$	-	\$	-
State Reimbursements	105,916.74	\$	386,896.42	\$	91,695.72
TOTAL INCOME	123,799.41	\$	444,788.18	\$	113,307.62
EXPENSES:					
Cost of Sales:					
Food	41,286.60	\$	143,318.30	\$	35,369.83
Other expenses	11,391.91	\$	47,572.48	\$	25,155.32
Sub Total	52,678.51	\$	190,890.78	\$	60,525.15
Operating Expenses:					
Wages and Benefits	37,096.11	\$	155,511.89	\$	107,407.73
SUPERVISOR SALARY	8,427.46	\$	40,718.50	\$	43,327.61
Direct Expense	-	\$	-	\$	123.86
Management Fee	1,617.85	\$	5,168.82	\$	1,484.52
UnControlables(Insurance, fees etc.)		\$	-	\$	-
Sub Total	47,141.42	\$	201,399.21	\$	152,343.72
TOTAL EXPENSES	99,819.93	\$	392,289.99	\$	212,868.87
NET INCOME/(LOSS)Before BOE Subsidy	23,979.48	\$	52,498.19	\$	(99,561.25)

**FOOD SERVICE INCOME STATEMENT
AS OF 12/31/2021**

	MONTH TO DATE December 2021	YEAR TO DATE 2021/2022	YEAR TO DATE 2020/2021
REVENUES:			
Daily Cash Sales	\$ 17,340.36	\$ 72,022.85	\$ 24,866.78
Rebates & Misc. Income	\$ 101.16	\$ 854.43	\$ 19.13
State of CT Grants	\$ -	\$ 2,456.00	\$ -
Catering	\$ -	\$ -	\$ 159.20
State Reimbursements	\$ 102,927.34	\$ 489,823.76	\$ 131,319.50
TOTAL INCOME	\$ 120,368.86	\$ 565,157.04	\$ 156,364.61
EXPENSES:			
Cost of Sales:			
Food	\$ 42,455.98	\$ 185,774.28	\$ 40,737.30
Other expenses	\$ 11,597.02	\$ 59,169.50	\$ 29,179.84
Sub Total	\$ 54,053.00	\$ 244,943.78	\$ 69,917.14
Operating Expenses:			
Wages and Benefits	\$ 38,684.92	\$ 194,196.81	\$ 150,725.47
SUPERVISOR SALARY	\$ 10,171.38	\$ 50,889.88	\$ 51,416.76
Misc	\$ -	\$ -	\$ 123.86
Management Fee	\$ 1,555.61	\$ 6,724.43	\$ 2,125.21
UnControlables(Insurance, fees etc.)		\$ -	\$ -
Sub Total	\$ 50,411.91	\$ 251,811.12	\$ 204,391.30
TOTAL EXPENSES	\$ 104,464.91	\$ 496,754.90	\$ 274,308.44
NET INCOME/(LOSS)Before BOE Subsidy	\$ 15,903.95	\$ 68,402.14	\$ (117,943.83)

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
December 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,488,684	0	2,488,684	1,133,086	1,041,760	313,838	0	313,838
TEACHERS	16,219,876	0	16,219,876	6,063,918	10,492,939	-336,981	-442,926	105,945
NON- CERTIFIED	1,116,860	0	1,116,860	537,020	581,520	-1,680	11,479	-13,159
PROFESSIONAL	582,920	0	582,920	350,527	402,511	-170,118	-89,388	-80,730
PARA PROFESSIONALS	1,041,920	0	1,041,920	423,293	628,212	-9,585	4,170	-13,755
ATHLETIC	255,749	0	255,749	74,128	0	181,621	185,909	-4,288
NURSES	233,864	0	233,864	94,883	134,410	13,511	5,347	8,164
MAINTENANCE	958,726	0	958,726	494,427	451,128	13,170	11,756	1,414
OTHER SUPPORT	50,494	0	50,494	7,523	0	42,971	30,221	12,750
SUMMER SCHOOL	123,313	0	123,313	102,631	0	20,682	0	20,682
CERTIFIED SUBSTITUTE	70,000	0	70,000	55,152	0	14,848	105,278	-90,430
NON CERT. SUBSTITUTES	8,000	0	8,000	3,082	0	4,918	4,918	0
MONITORS	56,784	0	56,784	43,219	59,953	-46,387	0	-46,387
STIPEND & ADDITIONAL DUTY	211,277	0	211,277	75,581	48,526	87,171	95,266	-8,096
TOTAL SALARIES	23,418,467	0	23,418,467	9,458,469	13,840,959	127,978	-77,970	205,948
BENEFITS								
HEALTH BENEFITS	4,719,697	0	4,719,697	2,474,806	2,457	2,242,434	2,106,255	136,179
DISABILITY	4,693	0	4,693	4,577	0	116	-510	626
GROUP LIFE INSURANCE	32,831	0	32,831	17,344	0	15,487	16,800	-1,313
FICA	716,216	0	716,216	282,667	0	433,549	424,139	9,410
PENSION CONTRIBUTION	1,019,080	0	1,019,080	60,031	0	959,049	979,012	-19,963
TUITION REIMBURSEMENT	10,083	0	10,083	0	0	10,083	10,083	0
UNEMPLOYMENT	23,613	0	23,613	1,969	0	21,644	10,822	10,822
WORKERS COMP.	153,626	0	153,626	0	0	153,626	153,626	0
TOTAL BENEFITS	6,679,839	0	6,679,839	2,841,395	2,457	3,835,988	3,700,227	135,760

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
December 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	48,250	0	48,250	26,265	1,875	20,110	20,110	0
TEACHER PROFESSIONAL SERVICE	93,184	0	93,184	60,386	83,985	-51,187	-48,304	-2,883
ATHLETICS	280,522	0	280,522	98,989	57,778	123,756	136,578	-12,822
PROFESSIONAL SERVICES	159,938	0	159,938	10,165	669	149,104	35,500	113,604
OTHER PROFESSIONAL SERVICES	282,839	0	282,839	15,485	63,840	203,514	203,514	0
LEGAL SERVICES	95,098	0	95,098	44,561	0	50,537	50,537	0
TOTAL PROFESSIONAL SERVICES	959,831	0	959,831	255,851	208,146	495,834	397,935	97,899
PURCHASED SERVICE								
WATER & SEWER FEES	53,399	0	53,399	26,539	24,413	2,447	25	2,422
RUBBISH REMOVAL	34,350	0	34,350	16,963	15,830	1,557	1,557	0
EQUIPMENT REPAIR	99,127	0	99,127	241,766	-15,601	-127,039	-147,091	20,052
SCHOOL EQUIP REPAIR	13,176	0	13,176	12,956	6,018	-5,798	6,618	-12,416
TECHNOLOGY REPAIR SERVICE	29,042	0	29,042	44,470	0	-15,428	0	-15,428
LEASE/RENTAL	69,270	0	69,270	27,535	24,406	17,330	2,056	15,274
TOTAL PURCHASED SERVICE	298,364	0	298,364	370,230	55,066	-126,932	-136,835	9,903
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,103,434	0	1,103,434	328,342	754,367	20,725	21,846	-1,121
SPED TRANSPORTATION	474,196	0	474,196	186,167	427,739	-139,709	0	-139,709
OTHER TRANSPORTATION SERVICES	2,500	0	2,500	0	0	2,500	1,600	900
TOTAL TRANSPORTATION	1,580,130	0	1,580,130	514,508	1,182,106	-116,484	23,446	-139,931
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	49,787	0	49,787	50,479	0	-692	0	-692
COMMUNICATION SERVICES	91,969	0	91,969	27,207	25,218	39,544	39,544	0
ADVERTISING	2,500	0	2,500	615	0	1,885	1,885	0
PRINTING AND BINDING	6,350	0	6,350	1,325	-529	5,554	5,554	0
TOTAL SUPPORT SERVICES	150,606	0	150,606	79,627	24,689	46,291	46,982	-692

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
December 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
TUITION								
SPED TUITION	1,356,439		1,356,439	941,248	1,712,698	-1,297,508	-1,018,161	-279,347
ADULT EDUCATION	16,000	0	16,000	16,985	0	-985	0	-985
TOTAL TUITION	1,372,439	0	1,372,439	958,233	1,712,698	-1,298,493	-1,018,161	-280,332
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	21,154	0	21,154	0	0	21,154	0	21,154
TRAVEL & CONFERENCES	42,950	0	42,950	2,835	845	39,270	39,270	0
TOTAL OTHER PURCH. SERVICE	64,104	0	64,104	2,835	845	60,424	39,270	21,154
SUPPLIES								
OFFICE SUPPLIES	36,103	0	36,103	11,791	11,825	12,488	13,400	-912
INSTRUCTIONAL SUPPLIES	185,293	0	185,293	87,639	29,306	68,886	58,098	10,788
LIBRARY SUPPLIES	3,721	0	3,721	1,669	900	1,152	2,546	-1,393
CUSTODIAL SUPPLIES	83,279	0	83,279	32,613	1,458	49,209	29,231	19,978
HEATING SERVICES	230,347	0	230,347	70,103	161,411	-1,167	-8,647	7,480
ELECTRICITY	509,535	0	509,535	236,136	274,231	-832	23,828	-24,660
TEXTBOOKS	8,475	0	8,475	1,009	2,264	5,202	5,980	-778
TECHNOLOGY SUPPLIES	14,000	0	14,000	25,181	0	-11,181	5,962	-17,143
SOFTWARE SUPPLIES	128,097	0	128,097	111,523	17,375	-801	1,146	-1,947
TOTAL SUPPLIES	1,198,850	0	1,198,850	577,663	498,769	122,955	131,544	-8,588
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	3,600	0	3,600	3,095	1,019	-514	2,909	-3,422
INSTRUCTIONAL EQUIPMENT	18,439	0	18,439	6,183	2,390	9,866	11,588	-1,722
NON-INSTRUCTIONAL EQUIPMENT	4,750	0	4,750	18,351	3,005	-560	4,248	-4,808
TOTAL EQUIPMENT	26,789	0	26,789	27,628	6,414	8,792	18,745	-9,953
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	133,296	0	133,296	133,719	5,481	-4,631	12,620	-17,251
TOTAL DUES AND FEES	133,296	0	133,296	133,719	5,481	-4,631	12,620	-17,251
GRAND TOTAL	35,882,715	0	35,882,715	15,220,158	17,537,630.30	3,151,723	3,137,804	13,919

MONTHLY FINANCIAL REPORT 2021-22
FEDERAL AND STATE GRANTS
December 2021

Grant Description	2021/22 Budgeted Total Available Funds	2021/22 Projected Total Available Funds	Actual Expenditures 2021/2022	Encumbered Expenditures 2021/2022	2021/22 Actual and Encumbered Expenditures	2021/22 Projected Expenditures	2021/22 Total Projected Expenditures	6/30/22 Projected Ending Balance
TITLE I Improving 21/23	\$184,301	\$158,540	\$59,020	\$100,777	\$125,755	\$0	\$125,755	\$32,785
TITLE I Improving 20/22	\$23,258	\$27,645	\$9,475	\$17,897	\$27,372	\$273	\$27,645	\$0
TITLE II Teachers 21/23	\$33,148	\$32,769	\$10,616	\$21,682	\$32,298	\$0	\$32,298	\$471
TITLE II Teachers 20/22	\$0	\$15,517	\$4,970	\$10,180	\$15,150	\$367	\$15,517	\$0
Title III	\$5,597	\$6,496	\$0	\$0	\$0	\$0	\$6,496	\$0
Title IV 20/22	\$23,525	\$23,525	\$0	\$0	\$0	\$0	\$23,525	\$0
IDEA PART B 21/23	\$455,655	\$470,137	\$131,537	\$221,672	\$353,209	\$0	\$353,209	\$116,928
IDEA PART B 20/22	\$164,509	\$140,526	\$67,560	\$72,966	\$140,526	\$0	\$140,526	\$0
IDEA PRE-SCHOOL 21/23	\$15,311	\$14,940	\$5,819	\$9,121	\$14,940	\$0	\$14,940	\$0
IDEA PRE-SCHOOL 20/22	\$1,687	\$2,379	\$706	\$1,673	\$2,379	\$0	\$2,379	\$0
Open Choice	\$796,948	\$1,280,859	\$312,673	\$218,496	\$531,169	\$168,729	\$699,898	\$580,961
Choice Academic & Social Support	\$51,075	\$59,800	\$16,473	\$31,720	\$48,193	\$11,607	\$59,800	\$0
Perkins Grant	\$17,294	\$17,960	\$280	\$0	\$280	\$17,680	\$17,960	\$0
PERKINS SUPPLEMENTAL	\$0	\$44,099	\$42,780	\$0	\$42,780	\$1,319	\$44,099	\$0
ASTE Grant	\$40,326	\$424,567	\$17,355	\$0	\$17,355	\$198,448	\$215,803	\$208,764
Adult Ed	\$7,672	\$8,116	\$0	\$0	\$0	\$8,116	\$8,116	\$0
ESSER II	\$503,030	\$309,410	\$269,732	\$309,490	\$579,222	\$0	\$579,222	-\$269,812
ESSER II STATE SET ASIDE	\$0	\$584,338	\$0	\$0	\$0	\$301,653	\$285,933	\$298,405
ARP ESSER	\$1,381,294	\$1,381,294	\$61,863	\$187,644	\$249,507	\$341,273	\$590,780	\$790,514
ESSER II SPED		\$40,000	\$0	\$0	\$0	\$0	\$0	\$40,000
ESSER II BONUS SPED		\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
ESSER II BONUS DYSLEXIA		\$17,550	\$0	\$0	\$0	\$0	\$0	\$17,550
ARP ESSER IDEA 611		\$108,812	\$0	\$0	\$0	\$0	\$0	\$108,812
ARP ESSER IDEA 619		\$10,320	\$0	\$0	\$0	\$0	\$0	\$10,320
Total Grants	\$3,704,630	\$5,204,599	\$1,010,859	\$1,203,318	\$2,180,135	\$1,049,465	\$3,243,901	\$1,960,698

2021/22 Total Budgeted Expenditures	6/30/22 Budgeted Ending Balance
\$177,375	\$6,926
\$23,258	\$0
\$32,353	\$795
\$0	\$0
\$5,597	\$0
\$23,525	\$0
\$359,731	\$95,934
\$164,509	\$0
\$15,311	\$0
\$0	\$0
\$779,141	\$17,807
\$51,075	\$0
\$17,294	\$0
\$40,326	\$0
\$7,672	\$0
\$503,030	\$0
\$2,200,197	\$121,462

Final amount to be determined