

Suffield Public Schools
Financial Status Report as of April 30, 2020

Attached please find the General Operating Budget, the Federal and State Grants, and the Food Service Income reports for the period ending April 30, 2020. There are significant changes to all the reports due to the closing of schools for the year and changes required to reduce the 2020-21 budget by \$400,000 as requested by the Board of Finance.

2019-20 Budget to Actual

Our projected year end balance shows a net surplus of \$392 compared to a net surplus of \$243,478 last month.

Last month's surplus and approximately \$400,000 in additional savings from the school closure were used to move \$400,000 from Open Choice to the BOE for this year and \$277,428 was moved from the Title, IDEA, and Choice Academic Support grants to the BOE budget as the 2019-20 minimum spending requirements for those grants were waived.

There was a reduction of \$38,665 in Excess Cost Reimbursement as the final reimbursement rate was 70.9% rather than the 74.9% that we had projected.

There will be an undetermined amount of additional savings from the school closure. \$127,000 of savings from busing is included in the savings above, but additional savings are expected. There will be additional savings from Special Education Tuition and Transportation. We have not seen any initial utility savings, but we do expect some. Although the instructional supply, curriculum development, and professional development accounts have been reduced, there may be some additional savings.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

For the Title I, Title II, Title IV, IDEA, and Choice Academic Support grants, spending was limited to the amount which had already been requested in April and any balances for expiring grants where deadlines were not extended. This allowed an additional \$277,428 to roll over to 2020-21. This amount will impact how grant funds are spent in the 2020-21 budget. It should allow us to have some funds to offset the impact of the expected reduction in state aid in future years.

The Open Choice Grant year-end balance has increased to \$850,829 from \$390,337 due to the transfer of the \$400,000 to the BOE budget and additional savings. The year-end balance is likely to be higher as the projected expenditures include \$75,000 for equipment and projects, not all of which will be completed.

Food Service

The food service report shows a surplus of \$11,746 for April and a year to date loss of \$3,917 which is less than the \$14,962 loss at this time last year.

We are serving more meals than usual through our school closure program as we are serving breakfast and lunch and serving for seven days. In addition, April food costs were low as we were using government commodity foods, which we must take before June 30, and using up existing food inventory.

Transfers

There are currently a number of negative line items. These will continue to change as we adjust expenses through June. We will make transfers to line items as needed. The Board will need to approve those transfers at its July or August meeting.

Summary

Although our surplus decreased significantly this month, it was intentional. Through May and June, there should not be any unexpected expenses. There will be additional savings from the school closure as the remaining issues and expenses are resolved. There may be adjustments to expenses to properly account for reimbursable COVID-19 expenses. These additional savings will increase the Open Choice balance.

Respectfully Submitted,
Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
APRIL 2020**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,238,075	-38,088	2,199,987	1,873,335	327,564	-912	47,892	-48,804
TEACHERS	16,449,067	-312,055	16,137,012	11,645,483	4,160,182	331,347	151,432	179,915
NON- CERTIFIED	1,185,488	0	1,185,488	964,173	203,054	18,261	687	17,574
PROFESSIONAL	531,533	38,366	569,900	502,976	114,030	-47,106	-29,665	-17,441
PARA PROFESSIONALS	1,130,895	0	1,130,895	830,544	184,375	115,976	121,724	-5,748
ATHLETIC	307,861	0	307,861	195,670	26,367	85,824	0	85,824
NURSES	227,719	0	227,719	185,019	39,744	2,956	0	2,956
MAINTENANCE	939,392	-21,684	917,708	759,921	133,245	24,543	0	24,543
OTHER SUPPORT	104,592	0	104,592	50,264	0	54,328	37,549	16,779
SUMMER SCHOOL	106,039	0	106,039	97,339	0	8,700	0	8,700
CERTIFIED SUBSTITUTE	70,000	0	70,000	62,526	10,761	-3,288	81,376	-84,664
NON CERT. SUBSTITUTES	8,000	0	8,000	7,447	0	553	0	553
MONITORS	70,331	19,660	89,991	64,709	18,915	6,368	0	6,368
STIPEND & ADDITIONAL DUTY	230,908	0	230,908	133,220	85,100	12,588	0	12,588
ACADEMIC SUPPORT	99,593	0	99,593	200,074	64,419	-164,899	0	-164,899
TOTAL SALARIES	23,699,495	-313,800	23,385,695	17,572,702	5,367,754	445,239	410,995	34,244
BENEFITS								
HEALTH BENEFITS	4,215,541	-88,554	4,126,986	3,498,990	0	627,996	593,004	34,992
DISABILITY	9,216	0	9,216	4,595	0	4,621	-150	4,771
GROUP LIFE INSURANCE	37,722	0	37,722	26,995	0	10,727	5,100	5,627
FICA	720,560	0	720,560	507,117	0	213,443	137,763	75,680
PENSION CONTRIBUTION	850,846	44,309	895,155	73,354	0	821,802	812,794	9,008
TUITION REIMBURSEMENT	9,983	0	9,983	1,881	0	8,102	10,083	-1,981
UNEMPLOYMENT	23,613	0	23,613	6,594	0	17,019	4,272	12,747
WORKERS COMP.	153,791	0	153,791	147,809	0	5,982	0	5,982
TOTAL BENEFITS	6,021,272	-44,245	5,977,027	4,267,335	0	1,709,691	1,562,866	146,826

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
APRIL 2020**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	28,020	1,425	20,555	21,005	-450
TEACHER PROFESSIONAL SERVICE	272,472	-92,560	179,912	164,544	2,450	12,918	0	12,918
ATHLETICS	254,184	0	254,184	149,703	73,764	30,752	22,128	8,624
PROFESSIONAL SERVICES	197,941	0	197,941	109,884	2,764	85,294	2,750	82,544
OTHER PROFESSIONAL SERVICES	362,607	0	362,607	203,290	102,521	56,796	29,264	27,532
LEGAL SERVICES	97,176	17,500	114,676	71,826	0	42,851	42,951	-100
PURCHASED SERVICE	300	0	300	1,000	0	-700	300	-1,000
TOTAL PROFESSIONAL SERVICES	1,234,681	-75,060	1,159,621	728,266	182,924	248,466	118,398	130,068
PURCHASED SERVICE								
WATER & SEWER FEES	68,921	-13,559	55,362	50,449	6,461	-1,548	-6,774	5,226
RUBBISH REMOVAL	32,106	0	32,106	26,202	3,757	2,148	0	2,148
EQUIPMENT REPAIR	93,233	0	93,233	193,318	25,475	-125,559	-56,325	-69,234
SCHOOL EQUIP REPAIR	22,780	0	22,780	14,536	121	8,123	11,296	-3,173
TECHNOLOGY REPAIR SERVICE	33,331	0	33,331	45,622	2,027	-14,318	0	-14,318
LEASE/RENTAL	70,195	0	70,195	53,792	16,855	-453	0	-453
TOTAL PURCHASED SERVICE	320,566	-13,559	307,007	383,919	54,695	-131,606	-51,803	-79,804
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,053,760	0	1,053,760	671,967	403,908	-22,115	-166,625	144,510
SPED TRANSPORTATION	580,141	13,123	593,263	391,941	244,387	-43,064	-2,256	-40,809
OTHER TRANSPORTATION SERVICES	3,050	0	3,050	2,581	0	469	0	469
TOTAL TRANSPORTATION	1,636,951	13,123	1,650,074	1,066,489	648,295	-64,711	-168,881	104,170
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	44,819	0	44,819	46,929	0	-2,110	0	-2,110
COMMUNICATION SERVICES	71,970	21,684	93,654	53,843	28,373	11,438	7,382	4,056
ADVERTISING	8,000	0	8,000	1,085	0	6,915	0	6,915
PRINTING AND BINDING	10,700	0	10,700	2,639	0	8,061	8,191	-130
TOTAL SUPPORT SERVICES	135,489	21,684	157,173	104,496	28,373	24,304	15,573	8,731

**SUFFIELD PUBLIC SCHOOLS
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TUITION								
SPED TUITION	1,094,602	338,294	1,432,896	1,114,794	1,007,156	-689,054	-533,792	-155,262
ADULT EDUCATION	16,000	0	16,000	15,833	0	167	0	167
MAGNET SCHOOL	0	0	0	162,710	0	-162,710	0	-162,710
TOTAL TUITION	1,110,602	338,294	1,448,896	1,293,337	1,007,156	-851,597	-533,792	-317,805
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	13,353	0	13,353	0	0	13,353	13,353	0
TRAVEL & CONFERENCES	75,072	0	75,072	44,731	12,014	18,327	20,124	-1,797
TOTAL OTHER PURCH. SERVICE	88,425	0	88,425	44,731	12,014	31,680	33,477	-1,797
SUPPLIES								
OFFICE SUPPLIES	39,303	0	39,303	19,595	10,878	8,830	29,181	-20,351
INSTRUCTIONAL SUPPLIES	222,113	0	222,113	127,965	18,330	75,964	34,168	41,796
LIBRARY SUPPLIES	7,967	0	7,967	4,720	85	3,121	0	3,121
CUSTODIAL SUPPLIES	95,100	0	95,100	72,672	7,672	14,755	20,834	-6,079
HEATING SERVICES	204,179	4,125	208,304	155,574	48,604	4,126	-13,998	18,124
ELECTRICITY	372,151	69,439	441,590	315,011	81,520	45,060	23,584	21,476
TEXTBOOKS	13,470	0	13,470	11,245	837	1,389	41,209	-39,820
WORKBOOKS	1,698	0	1,698	369	0	1,329	0	1,329
TECHNOLOGY SUPPLIES	22,380	0	22,380	6,770	0	15,610	11,309	4,301
SOFTWARE SUPPLIES	150,704	0	150,704	116,580	0	34,124	33,588	536
TOTAL SUPPLIES	1,129,066	73,564	1,202,629	830,502	167,925	204,307	179,875	24,433
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	6,213	0	6,213	8,635	2,354	-4,776	17,559	-22,335
INSTRUCTIONAL EQUIPMENT	18,958	0	18,958	7,381	460	11,117	11,117	0
NON-INSTRUCTIONAL EQUIPMENT	13,950	0	13,950	21,059	0	-7,109	0	-7,109
TOTAL EQUIPMENT	39,121	0	39,121	37,075	2,814	-768	28,676	-29,444
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	132,204	0	132,204	146,807	4,625	-19,228	0	-19,228
TOTAL DUES AND FEES	132,204	0	132,204	146,807	4,625	-19,228	0	-19,228
GRAND TOTAL	35,547,870	0	35,547,870	26,475,659	7,476,574	1,595,777	1,595,384	392

MONTHLY FINANCIAL REPORT 2019-20

FEDERAL AND STATE GRANTS

APRIL 2020

GRANT DESCRIPTION	GRANT AWARD BALANCE	EXPENDITURES 2019/2020	ENCUMBERED 2019/2020	BALANCE 2019/2020	PROJECTED EXPENDITURE THRU 6/30/20	PROJECTED YEAR END 6/30/2020	PERCENT COMMITTED AS OF 6/30/2020	PROJECTED EXPENDITURES THRU 6/30/2021	PROJECTED YEAR END 6/30/2021
TITLE I Improving 19/21	326,414	179,008	98,242	49,164	-123,783	172,947	47.0%	172,947	0
TITLE II Teachers 19/21	67,370	33,836	4,660	28,874	-5,826	34,700	48.5%	34,700	0
TITLE I Improving 18/20	18,228	11,808	6,420	0	0	0	100.0%	0	0
TITLE II Teachers 18/20	70,359	48,711	21,648	0	0	0	100.0%	0	0
Title III	3,656	0	0	3,656	3,656	0	100.0%	0	0
Title IV	17,870	360		17,510	0	17,510	2.0%	17,510	0
IDEA Part B 18/20	123,148	97,589	25,559	0	0	0	100.0%	0	0
IDEA PRE-SCHOOL 18/20	528	528	0	0	0	0		0	0
Open Choice	1,150,445	240,002	34,043	876,400	25,571	850,829	26.0%	747,269	103,560
IDEA PART B 19/21	446,929	302,666	88,253	56,010	-125,996	182,006		182,006	0
IDEA PRE-SCHOOL 19/21	14,706	14,706	0	0	0	0	100.0%		0
Choice Acad. & Social Support	61,350	40,760	17,609	2,981	-21,823	24,804	59.6%	24,804	0
Perkins Grant	30,063	11,904	5,246	12,913	12,913	0	100.0%		0
DSS GRANT	167,495	16,561		150,934	150,934	0	100.0%	0	0
ASTE Grant	201,989	1,750	8,400	191,839	191,839	0	100.0%	0	0
Total Grants	2,700,550	1,000,189	310,080	1,390,281	107,485	1,282,796		1,179,236	103,560

FOOD SERVICE INCOME STATEMENT

AS OF 04/30/2020

	MONTH TO DATE APRIL 2020	YEAR TO DATE 2019/2020	YEAR TO DATE 2018/2019
REVENUES:			
Daily Cash Sales	\$ 6,377	\$ 349,722	\$ 411,051
Rebates & Misc. Income	\$ 12	\$ 103	\$ 282
State of CT Grants	\$ 6,704	\$ 30,508	\$ 26,533
Catering	\$ -	\$ 4,961	\$ 6,323
State Reimbursements	\$ -	\$ 131,695	\$ 152,866
SCH CLOSURE REIMB.	\$ 61,138	\$ 74,290	\$ -
TOTAL INCOME	\$ 74,231	\$ 591,278	\$ 597,055
EXPENSES:			
Cost of Sales:			
Food	\$ 15,297	\$ 181,553	\$ 181,175
Other expenses	\$ 6,257	\$ 64,220	\$ 68,917
Sub Total	\$ 21,555	\$ 245,773	\$ 250,092
Operating Expenses:			
Wages and Benefits	\$ 32,118	\$ 261,428	\$ 284,895
SUPERVISOR SALARY	\$ 7,934	\$ 80,662	\$ 69,776
Misc		\$ -	\$ -
Management Fee	\$ 879	\$ 7,333	\$ 7,255
UnControlables(Insurance, fees etc.)		\$ -	\$ -
Sub Total	\$ 40,930	\$ 349,423	\$ 361,925
TOTAL EXPENSES	\$ 62,485	\$ 595,196	\$ 612,017
NET INCOME/(LOSS)Before BOE Subsidy	\$ 11,746	\$ (3,917)	\$ (14,962)