

**Suffield Public Schools
Financial Status Report
as of February 28, 2021**

Attached please find the General Operating Budget, the Federal and State Grants, and the Food Service reports for the period ending February 28, 2021.

2020-21 Budget to Actual

Our projected year-end shows a net surplus of \$620,727. This is a decrease of \$5,965 from last month when the surplus was \$626,692.

Electricity and heating are projected using the actual expenditures for March through June in 2018-19. This reduced the projected electricity expense, but increased the heating expense.

The salaries surplus increased due to a teacher resignation, reducing the projected tutoring expenses, and reduced stipends.

State and Federal Grants

There were no significant actual changes to the State and Federal grants.

The reported 6/30/21 Open Choice balance was reduced by \$648,474 as the balance in January did not deduct this year's expenditures.

Food Service

Food Service shows a surplus of \$9,582 for January. Year to date shows a loss of \$103,900 compared to a loss of \$4,939 at this time last year. We expect to at least break even for the remainder of the year.

Summary

We continue to have a significant surplus. With four months left in the year, I do not foresee any significant changes in the forecast. Working with the Board and the town, we will determine how best to manage this surplus.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
February 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,374,858	0	2,374,858	1,508,282	661,871	204,705	0	204,705
TEACHERS	16,160,643	0	16,160,643	9,178,328	6,871,579	110,736	72,125	38,611
NON- CERTIFIED	1,157,061	0	1,157,061	773,297	366,941	16,823	10,351	6,472
PROFESSIONAL	580,203	0	580,203	438,568	226,318	-84,683	-96,918	12,235
PARA PROFESSIONALS	1,167,238	0	1,167,238	612,446	339,844	214,948	6,633	208,315
ATHLETIC	342,394	0	342,394	117,311	39,985	185,097	178,687	6,410
NURSES	232,925	0	232,925	130,448	59,860	42,616	22,582	20,034
MAINTENANCE	935,139	0	935,139	648,479	280,118	6,542	9,937	-3,395
OTHER SUPPORT	78,363	0	78,363	18,044	0	60,319	39,892	20,427
SUMMER SCHOOL	133,779	0	133,779	72,500	0	61,278	13,588	47,690
CERTIFIED SUBSTITUTE	70,000	0	70,000	46,228	6,257	17,516	76,184	-58,668
NON CERT. SUBSTITUTES	8,000	0	8,000	2,567	0	5,433	5,433	0
MONITORS	83,774	0	83,774	36,119	39,303	8,352	-276	8,628
STIPEND & ADDITIONAL DUTY	207,592	0	207,592	81,541	81,264	44,787	20,104	24,683
ACADEMIC SUPPORT	49,645	0	49,645	27,450	20,201	1,995	0	1,995
TOTAL SALARIES	23,581,614	0	23,581,614	13,691,608	8,993,541	896,465	358,322	538,142
BENEFITS								
HEALTH BENEFITS	4,466,768	0	4,466,768	3,017,846	1,638	1,447,284	1,263,860	183,425
DISABILITY	4,693	0	4,693	5,030	0	-337	-480	143
GROUP LIFE INSURANCE	32,831	0	32,831	23,142	1,524	8,164	11,000	-2,836
FICA	733,581	0	733,581	407,012	0	326,569	275,801	50,768
PENSION CONTRIBUTION	953,942	0	953,942	67,765	0	886,177	905,413	-19,236
TUITION REIMBURSEMENT	10,083	0	10,083	0	0	10,083	10,083	0
UNEMPLOYMENT	23,613	0	23,613	27,659	0	-4,046	12,000	-16,046
WORKERS COMP.	153,626	0	153,626	144,321	0	9,305	0	9,305
TOTAL BENEFITS	6,379,137	0	6,379,137	3,692,776	3,162	2,683,200	2,477,676	205,524

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
February 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	48,250	0	48,250	25,355	2,720	20,174	20,451	-276
TEACHER PROFESSIONAL SERVICE	105,833	0	105,833	45,043	39,375	21,415	25,065	-3,650
ATHLETICS	296,783	0	296,783	50,798	91,292	154,693	135,087	19,606
PROFESSIONAL SERVICES	180,615	0	180,615	28,831	10,648	141,136	45,636	95,500
OTHER PROFESSIONAL SERVICES	304,340	0	304,340	59,873	49,881	194,586	43,313	151,273
LEGAL SERVICES	114,676	0	114,676	47,037	0	67,640	56,570	11,070
PURCHASED SERVICE	0	0	0	1,000	0	-1,000	0	-1,000
TOTAL PROFESSIONAL SERVICES	1,050,497	0	1,050,497	257,937	193,917	598,643	326,121	272,522
PURCHASED SERVICE								
WATER & SEWER FEES	51,738	0	51,738	39,692	13,736	-1,691	1,228	-2,919
RUBBISH REMOVAL	32,708	0	32,708	21,784	9,627	1,297	1,297	0
EQUIPMENT REPAIR	101,390	0	101,390	231,518	3,071	-133,199	54,799	-187,998
SCHOOL EQUIP REPAIR	16,080	0	16,080	15,719	10,601	-10,239	17,794	-28,034
TECHNOLOGY REPAIR SERVICE	30,748	0	30,748	39,687	2,485	-11,424	36	-11,460
LEASE/RENTAL	69,770	0	69,770	32,507	23,472	13,791	2,777	11,014
TOTAL PURCHASED SERVICE	302,435	0	302,435	380,907	62,992	-141,464	77,932	-219,396
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,059,394	0	1,059,394	486,019	517,802	55,574	8	55,566
SPED TRANSPORTATION	507,607	0	507,607	150,278	236,801	120,529	0	120,529
OTHER TRANSPORTATION SERVICES	2,500	0	2,500	250	0	2,250	2,250	0
TOTAL TRANSPORTATION	1,569,502	0	1,569,502	636,547	754,603	178,352	2,258	176,095
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	48,337	0	48,337	47,768	0	569	0	569
COMMUNICATION SERVICES	95,969	0	95,969	37,628	25,068	33,273	27,205	6,068
ADVERTISING	5,000	0	5,000	620	0	4,381	4,380	1
PRINTING AND BINDING	9,700	0	9,700	2,217	0	7,483	7,483	0
TOTAL SUPPORT SERVICES	159,006	0	159,006	88,232	25,068	45,706	39,068	6,637

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
February 2021**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
TUITION								
SPED TUITION	1,381,544		1,381,544	1,266,132	1,359,124	-1,243,712	-1,266,067	22,355
ADULT EDUCATION	16,000	0	16,000	16,000	0	0	0	0
TOTAL TUITION	1,397,544	0	1,397,544	1,282,132	1,359,124	-1,243,712	-1,266,067	22,355
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	21,154	0	21,154	0	0	21,154	121,154	-100,000
TRAVEL & CONFERENCES	31,156	0	31,156	4,005	0	27,151	22,151	5,000
TOTAL OTHER PURCH. SERVICE	52,310	0	52,310	4,005	0	48,305	143,305	-95,000
SUPPLIES								
OFFICE SUPPLIES	38,693	0	38,693	13,514	24,369	811	15,633	-14,822
INSTRUCTIONAL SUPPLIES	190,968	0	190,968	60,617	29,601	100,750	100,640	110
LIBRARY SUPPLIES	7,185	0	7,185	1,862	4,927	396	18,756	-18,360
CUSTODIAL SUPPLIES	89,250	0	89,250	41,328	34,776	13,146	12,809	337
HEATING SERVICES	232,847	0	232,847	132,068	100,777	2	72,021	-72,019
ELECTRICITY	509,536	0	509,536	246,305	263,916	-685	-58,288	57,603
TEXTBOOKS	4,974	0	4,974	90,130	250	-85,405	12,480	-97,885
TECHNOLOGY SUPPLIES	21,600	0	21,600	6,191	1,409	14,000	14,000	0
SOFTWARE SUPPLIES	144,865	0	144,865	96,996	0	47,869	18,077	29,792
TOTAL SUPPLIES	1,239,918	0	1,239,918	689,010	460,025	90,882	206,127	-115,245
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	6,788	0	6,788	2,950	2,704	1,134	5,335	-4,201
INSTRUCTIONAL EQUIPMENT	15,595	0	15,595	18,156	1,306	-3,866	5,678	-9,544
NON-INSTRUCTIONAL EQUIPMENT	10,540	0	10,540	5,027	0	5,513	138,091	-132,578
TOTAL EQUIPMENT	32,923	0	32,923	26,133	4,010	2,781	149,104	-146,323
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	136,136	0	136,136	153,396	1,075	-18,335	6,249	-24,585
TOTAL DUES AND FEES	136,136	0	136,136	153,396	1,075	-18,335	6,249	-24,585
GRAND TOTAL	35,901,022	0	35,901,022	20,902,684	11,857,516.20	3,140,822	2,520,095	620,727

MONTHLY FINANCIAL REPORT 2020-21
FEDERAL AND STATE GRANTS
February 2021

Grant Description	2020/21 Budgeted Total Available Funds	2020/21 Projected Total Available Funds	Actual Expenditures 2020/2021	Encumbered Expenditures 2020/2021	2020/21 Actual and Encumbered Expenditures	2020/21 Projected Expenditures	2020/21 Total Projected Expenditures	6/30/21 Projected Ending Balance
TITLE I Improving 19/21	\$172,947	\$172,030	\$106,047	\$65,983	\$172,030	\$0	\$172,030	\$0
TITLE I Improving 20/22	\$163,207	\$184,301	\$87,018	\$73,302	\$160,320	-\$23,727	\$136,593	\$47,708
TITLE II Teachers 19/21	\$34,700	\$32,595	\$18,888	\$13,707	\$32,595	\$0	\$32,595	\$0
TITLE II Teachers 20/22	\$67,670	\$33,148	\$17,935	\$15,213	\$33,148	-\$33,128	\$0	\$33,148
Title III	\$3,656	\$5,597	\$0	\$0	\$0	\$5,597	\$5,597	\$0
Title IV	\$18,050	\$41,295	\$100	\$0	\$100	\$41,195	\$41,295	\$0
IDEA PART B 19/21	\$182,006	\$181,105	\$107,193	\$73,912	\$181,105	\$0	\$181,105	\$0
IDEA PART B 20/22	\$446,929	\$455,665	\$201,654	\$120,842	\$322,496	\$0	\$322,496	\$133,169
IDEA PRE-SCHOOL 19/21	\$0	\$67	\$67	\$0	\$67	\$0	\$67	\$0
IDEA PRE-SCHOOL 20/22	\$14,706	\$14,787	\$7,819	\$5,213	\$13,032	\$0	\$13,032	\$1,755
Open Choice	\$995,177	\$1,318,359	\$432,866	\$215,608	\$648,474	\$0	\$648,474	\$669,885
Choice Academic & Social Support	\$86,154	\$76,628	\$34,422	\$22,734	\$57,156	\$19,472	\$76,628	\$0
Perkins Grant	\$30,063	\$22,513	\$9,856	\$10,233	\$20,089	\$2,424	\$22,513	\$0
ASTE Grant	\$66,490	\$218,357	\$2,170	\$0	\$2,170	\$216,187	\$218,357	\$0
DSS GRANT	\$0	\$1,238	\$0	\$0	\$0	\$1,238	\$1,238	\$0
ESSER	\$0	\$270,425	\$270,425	\$0	\$270,425	\$0	\$270,425	\$0
Covid Relief	\$0	\$130,578	\$130,578	\$0	\$130,578	\$0	\$130,578	\$0
SHS SOCIAL SERV GRANT	\$0	\$9,000	\$7,575	\$0	\$7,575	\$1,425	\$9,000	\$0
Total Grants	\$2,281,755	\$3,167,688	\$1,434,614	\$616,747	\$2,051,360	\$230,683	\$2,282,023	\$885,665

2020/21 Total Budgeted Expenditures	6/30/21 Budgeted Ending Balance
\$172,947	\$0
\$138,726	\$24,481
\$34,700	\$0
\$58,658	\$9,012
\$3,656	\$0
\$18,050	\$0
\$182,006	\$0
\$323,784	\$123,145
\$0	\$0
\$14,706	\$0
\$953,769	\$41,408
\$61,350	\$24,804
\$30,063	\$0
\$66,490	\$0
\$0	\$0
\$0	\$0
\$0	\$0
\$2,058,906	\$222,849

FOOD SERVICE INCOME STATEMENT

AS OF 02/28/2021

	MONTH TO DATE February 2021	YEAR TO DATE 2020/2021	YEAR TO DATE 2019/2020
REVENUES:			
Daily Cash Sales	\$ 6,292	\$ 35,137	\$ 305,741
Parents refunds	\$ (55)	\$ (3,689)	\$ -
Rebates & Misc. Income	\$ 4	\$ 27	\$ 193
State of CT Grants	\$ 10,862	\$ 10,862	\$ 22,212
Catering	\$ -	\$ 159	\$ 4,328
State Reimbursements	\$ 60,946	\$ 251,394	\$ 119,320
TOTAL INCOME	\$ 78,048	\$ 293,889	\$ 451,794
EXPENSES:			
Cost of Sales:			
Food	\$ 22,276	\$ 78,446	\$ 141,248
Other expenses	\$ 6,887	\$ 42,406	\$ 47,949
Sub Total	\$ 29,163	\$ 120,852	\$ 189,197
Operating Expenses:			
Wages and Benefits	\$ 29,910	\$ 204,665	\$ 199,480
SUPERVISOR SALARY	\$ 8,390	\$ 68,213	\$ 62,637
Misc	\$ -	\$ 124	\$ -
Management Fee	\$ 1,003	\$ 3,935	\$ 5,418
UnControllables(Insurance, fees etc.)		\$ -	\$ -
Sub Total	\$ 39,304	\$ 276,937	\$ 267,536
TOTAL EXPENSES	\$ 68,466	\$ 397,789	\$ 456,733
NET INCOME/(LOSS)Before BOE Subsidy	\$ 9,582	\$ (103,900)	\$ (4,939)